

Commodity: Maize
Contract: January

Exchange: NCDEX
Expiry: Jan 18th, 2013

Maize



Technical Commentary:

- Candlestick formation reveals that market could get support at the current level and rebound from here.
- RSI is moving down towards oversold region which might take correction in the short run.
- Decrease in prices with lower OI indicates to long liquidation in the market.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	January	1392	1407	1423	1455	1488
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	January	Buy	1416-1420	1438	1448	1405

Do not carry forward the position until the next day.

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