

Commodity: Maize
Contract: January
Exchange: NCDEX
Expiry: Jan 18th, 2013
Maize

Technical Commentary:

- Candlestick formation reveals downward trend in the market.
- However, RSI is moving towards oversold region which might take correction in the short run.

Strategy: Wait.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	January	1349	1369	1389	1414	1439
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	January	Wait	-	-	-	-

Do not carry forward the position until the next day.

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