

Commodity: Maize
Contract: January

Exchange: NCDEX
Expiry: 18th January, 2013



Technical Commentary:

- Candlestick formation reveals downward movement in the market.
- Decrease in prices with lower OI indicates to long liquidation in the market.
- However, RSI is in neutral zone but moving towards oversold region.

Strategy: Wait.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	January	1344	1362	1366	1383	1407
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	January	Wait	-	-	-	-

Do not carry forward the position until the next day.

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