

Oil Meal Fundamentals:

Soy meal FOR, Kandla, prices improved and quoted at Rs18500/MT compared to Rs18250/MT previous day. Higher quotes are due to active buying in Indian ports Gandhi Dham and Kandla.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	3/1/2012	2/1/2012	Parity To
Indore (MP)	17100	16800	Gujarat, MP
Kota	17100	16600	Rajasthan, Del, Punjab, Haryana
Akola	17000	16800-16900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	17500-17700	18300	Andhra, AP, Kar, TN
Dhulia/ Jalna	18500-18800	18800	Mumbai, Maharashtra
Nagpur (42/46)	17200-17400	16900-17000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18800	18500-18600	Local and South
Solapur	18600-18700	18200-18300	Local and South
Bundi	17000	16700	+300

Soy DOC at Ports

Centers	Port Price	
	3/1/2012	2/1/2012
Kandla (FOR) (INR/MT)	18500	18200-18300
Kandla (FAS) (USD/MT)	348	342-343
CNF Indonesia – Yellow SBM	-	370-372

International Soy DOC

Argentina FOB USD/MT	29/12/2011	28/12/2011	+/-
Soybean Pellets	328	331	-3
Soybean Cake Meal	328	331	-3
Soybean Meal	336	339	-3
Soy Expellers	336	339	-3

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	3/1/2012	2/1/2012	Change
Adoni	14300	14300	Unch
Khamgaon	13300	13300	Unch
Parli	13800	13800	Unch
Latur	13600	13600	Unch

Groundnut Meal (Rs/MT)	3/1/2012	2/1/2012	Chg
Basis 45%, Saurashtra	15700	15700	Unch
Basis 40%, Saurashtra	14700	14700	Unch
GN Cake, Gondal	16700-17700	16500-17500	+200

Mustard DOC/Meal	3/1/2012	2/1/2012	Chg
Jaipur (Plant delivery)	8000	8000	Unch
Kandla (FOR Rs/MT)	9000	9050	+50

Rapeseed Meal	2/1/2012	30/12/2011	Chg
FAS Kandla (USD/MT)	176-177	176-178	-1
FOR Kandla (Rs/MT)	9000	9000-9100	-100
FOR Mundra (Rs/MT)	9400	9900-10000	-600
CNF Indonesia (USD/MT)	218	216-218	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	3/1/2012	2/1/2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13500	13200	+300
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	18500	18500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the domestic soy meal prices to remain steady to firm on good export sales and seasonal rise in demand from poultry industry.

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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