

**Oil Meal Fundamentals:**

Soy meal FOR, Kandla, quotes remained flat at Rs18500/MT compared to previous day due to lackluster trade activity. No major deal in soy meal reported at Indian ports.

However, normal regular domestic buying featured in meal Wednesday.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	4/1/2012	3/1/2012	Parity To
Indore (MP)	17100	17100	Gujarat, MP
Kota	17100	17100	Rajasthan, Del, Punjab, Haryana
Akola	17000	17000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	17500-17700	17500-17700	Andhra, AP, Kar, TN
Dhulia/ Jalna	18500-18800	18500-18800	Mumbai, Maharashtra
Nagpur (42/46)	17200-17400	17200-17400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18800	18800	Local and South
Solapur	18600-18700	18600-18700	Local and South
Bundi	16800	17000	-200

**Soy DOC at Ports**

Centers	Port Price	
	4/1/2012	3/1/2012
Kandla (FOR) (INR/MT)	18500	18500
Kandla (FAS) (USD/MT)	348	348
CNF Indonesia – Yellow SBM	-	375

**International Soy DOC**

Argentina FOB USD/MT	3/1/2012	2/1/2012	+/-
Soybean Pellets	333	-	-
Soybean Cake Meal	333	-	-
Soybean Meal	341	-	-
Soy Expellers	341	-	-

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	4/1/2012	3/1/2012	Change
Adoni	14300	14300	Unch
Khamgaon	13300	13300	Unch
Parli	13800	13800	Unch
Latur	13600	13600	Unch

Groundnut Meal (Rs/MT)	4/1/2012	3/1/2012	Chg
Basis 45%, Saurashtra	16000	15700	+300
Basis 40%, Saurashtra	15000	14700	+300
GN Cake, Gondal	17000-18000	16700-17700	+300

Mustard DOC/M Meal	4/1/2012	3/1/2012	Chg
Jaipur (Plant delivery)	8000	8000	Unch
Kandla (FOR Rs/MT)	9000	9000	Unch

Rapeseed Meal	3/1/2012	2/1/2012	Chg
FAS Kandla (USD/MT)	172	176-177	-5
FOR Kandla (Rs/MT)	9000	9000	Unch
FOR Mundra (Rs/MT)	9400	9400	Unch
CNF Indonesia (USD/MT)	216	218	-2

**Mumbai Oil Meal Quotes:**

Rs/M.T.	4/1/2012	3/1/2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13500	13500	Unch
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	18500	18500	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the domestic soy meal prices to remain steady to firm on good export sales and seasonal rise in demand from poultry industry.*

**CBOT Soy Meal Futures:**

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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