

**Oil Meal Fundamentals:**

Soy meal FOR, Kandla, quotes lower at Rs18400/MT compared to Rs18500/MT previous day due to thin trading activities. No major deal in soy meal reported at Indian ports. As per SEA of India, India's oil meal exports up by 24.5 percent stood at 953,526 tons in December against 765,954 tons a year ago in a same month. First nine (April-Dec.) months shipment stood at 3.9 million tons rose by 25.81%. Moreover oil meal export figures are better than expected ones. Moreover major buyers were South East Asian countries.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	5/1/2012	4/1/2012	Parity To
Indore (MP)	17000	17100	Gujarat, MP
Kota	17000	17100	Rajasthan, Del, Punjab, Haryana
Akola	17000	17000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	17500-17600	17500-17700	Andhra, AP, Kar, TN
Dhulia/ Jalna	18600	18500-18800	Mumbai, Maharashtra
Nagpur (42/46)	17100	17200-17400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18800	18800	Local and South
Solapur	18700	18600-18700	Local and South
Bundi	16500	16800	-300

**Soy DOC at Ports**

Centers	Port Price	
	5/1/2012	4/1/2012
Kandla (FOR) (INR/MT)	18300-18500	18500
Kandla (FAS) (USD/MT)	347-351	348
CNF Indonesia – Yellow SBM	-	375

**International Soy DOC**

Argentina FOB USD/MT	4/1/2012	3/1/2012	+/-
Soybean Pellets	334	333	+1
Soybean Cake Meal	334	333	+1
Soybean Meal	342	341	+1
Soy Expellers	342	341	+1

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	5/1/2012	4/1/2012	Change
Adoni	14300	14300	Unch
Khamgaon	13300	13300	Unch
Parli	13800	13800	Unch
Latur	13600	13600	Unch

Groundnut Meal (Rs/MT)	5/1/2012	4/1/2012	Chg
Basis 45%, Saurashtra	-	16000	-
Basis 40%, Saurashtra	-	15000	-
GN Cake, Gondal	-	17000-18000	-

Mustard DOC/Meal	5/1/2012	4/1/2012	Chg
Jaipur (Plant delivery)	8000	8000	Unch
Kandla (FOR Rs/MT)	8900	9000	-100

Rapeseed Meal	4/1/2012	3/1/2012	Chg
FAS Kandla (USD/MT)	172	172	Unch
FOR Kandla (Rs/MT)	9000	9000	Unch
FOR Mundra (Rs/MT)	9400	9400	Unch
CNF Indonesia (USD/MT)	216	216	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	5/1/2012	4/1/2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13300	13500	-200
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	18500	18500	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the domestic soy meal prices to remain steady to firm on good export sales and seasonal rise in demand from poultry industry.*

**CBOT Soy Meal Futures:**

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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