

# **Oil Meal Fundamentals:**

Soy meal traded with steady bias on Saturday due to thin trading activities. No major deal in soy meal reported.

## **Spot Market Watch**

### Soy DOC Rates at Different Centers

Questions	Ex-factory rates (Rs/ton)			
Centers	7/1/2012	6/1/2012	Parity To	
Indore (MP)	16700	16800- 17000	Gujarat, MP	
Kota	16800	16700	Rajasthan, Del, Punjab, Haryana	
Akola	17000	17100	Andhra, Chattisgarh, Orrisa,Jhark hand, WB	
Hingoli	-	-	Andhra, Chattisgarh, Orrisa,Jhark hand, WB	
Nanded /Latur	17600- 17800	17900	Andhra, AP, Kar ,TN	
Dhulia/ Jalna	18200	18200	Mumbai, Maharashtr a	
Nagpur (42/46)	17500	17500 17100		
Sangli	18600	18800	Local and South	
Solapur	18500	18400	Local and South	
Bundi	16600	17000	-400	

Rapeseed Meal	6/1/2012	5/1/2012	Chg
FAS Kandla (USD/MT)	172-173	174-175	-2
FOR Kandla (Rs/MT)	8900	8900-9000	-100
FOR Mundra (Rs/MT)	9300	9400	-100
CNF Indonesia (USD/MT)	210-212	214	-2

## Soy DOC at Ports

0	Port Price		
Centers	7/1/2012	6/1/2012	
Kandla (FOR) (INR/MT)	18100	18100	
Kandla (FAS) (USD/MT)	344	343	
CNF Indonesia – Yellow SBM	-	373	

## International Soy DOC

Argentina FOB USD/MT	6/1/2012	5/1/2012	+/-
Soybean Pellets	326	329	-3
Soybean Cake Meal	326	329	-3
Soybean Meal	334	337	-3
Soy Expellers	334	337	-3

### **Sunflower Meal Rates**

Constants	Ex-factory rates (Rs/ton)			
Centers	7/1/2012	6/1/2012	Change	
Adoni	14300	14300	Unch	
Khamgaon	13300	13300	Unch	
Parli	13800	13800	Unch	
Latur	13600	13600	Unch	

Groundnut Meal (Rs/MT)	7/1/2012	6/1/2012	Chg
Basis 45%, Saurashtra	-	-	-
Basis 40%, Saurashtra	-	-	-
GN Cake, Gondal	-	-	-

Mustard DOC/Meal	7/1/2012	6/1/2012	Chg
Jaipur (Plant delivery)	7800	7900	-100
Kandla (FOR Rs/MT)	8800	8900	-100

### Mumbai Oil Meal Quotes:

Rs/M.T.	7/1/2012	6/1/2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13000	13100	-100
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	18500	18500	Unch
Castor Extr.	4300	4300	Unch

## **Outlook:**

We feel the domestic soy meal prices to remain steady to firm on good export sales and seasonal rise in demand from poultry industry.

#### **CBOT Soy Meal Futures:**

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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