

Oil Meal Fundamentals:

Soy meal traded with steady bias on Saturday due to thin trading activities. No major deal in soy meal reported.

Spot Market Watch

Soy DOC Rates at Different Centers

Questions	Ex-factory rates (Rs/ton)			
Centers	7/1/2012	6/1/2012	Parity To	
Indore (MP)	16700	16800- 17000	Gujarat, MP	
Kota	16800	16700	Rajasthan, Del, Punjab, Haryana	
Akola	17000	17100	Andhra, Chattisgarh, Orrisa,Jhark hand, WB	
Hingoli	-	-	Andhra, Chattisgarh, Orrisa,Jhark hand, WB	
Nanded /Latur	17600- 17800	17900	Andhra, AP, Kar ,TN	
Dhulia/ Jalna	18200	18200	Mumbai, Maharashtr a	
Nagpur (42/46)	17500	17500 17100		
Sangli	18600	18800	Local and South	
Solapur	18500	18400	Local and South	
Bundi	16600	17000	-400	

Rapeseed Meal	6/1/2012	5/1/2012	Chg
FAS Kandla (USD/MT)	172-173	174-175	-2
FOR Kandla (Rs/MT)	8900	8900-9000	-100
FOR Mundra (Rs/MT)	9300	9400	-100
CNF Indonesia (USD/MT)	210-212	214	-2

Soy DOC at Ports

0	Port Price		
Centers	7/1/2012	6/1/2012	
Kandla (FOR) (INR/MT)	18100	18100	
Kandla (FAS) (USD/MT)	344	343	
CNF Indonesia – Yellow SBM	-	373	

International Soy DOC

Argentina FOB USD/MT	6/1/2012	5/1/2012	+/-
Soybean Pellets	326	329	-3
Soybean Cake Meal	326	329	-3
Soybean Meal	334	337	-3
Soy Expellers	334	337	-3

Sunflower Meal Rates

Constants	Ex-factory rates (Rs/ton)			
Centers	7/1/2012	6/1/2012	Change	
Adoni	14300	14300	Unch	
Khamgaon	13300	13300	Unch	
Parli	13800	13800	Unch	
Latur	13600	13600	Unch	

Groundnut Meal (Rs/MT)	7/1/2012	6/1/2012	Chg
Basis 45%, Saurashtra	-	-	-
Basis 40%, Saurashtra	-	-	-
GN Cake, Gondal	-	-	-

Mustard DOC/Meal	7/1/2012	6/1/2012	Chg
Jaipur (Plant delivery)	7800	7900	-100
Kandla (FOR Rs/MT)	8800	8900	-100

Mumbai Oil Meal Quotes:

Rs/M.T.	7/1/2012	6/1/2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13000	13100	-100
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	18500	18500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the domestic soy meal prices to remain steady to firm on good export sales and seasonal rise in demand from poultry industry.

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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