

Oil Meal Fundamentals:

Soy meal prices, FOR Kandla, were quoted higher at Rs18400-18500/MT compared to Rs18000/MT previous day followed by some trade activity at the port. Reportedly Cargill has bought the unconfirmed quantity of the meal at the said price to meet it's export commitment.

The meal prices are expected to stay strong in near-term on continued seasonal buying.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	10/1/2012	9/1/2012	Parity To
Indore (MP)	17000	16800	Gujarat, MP
Kota	17000	16800	Rajasthan, Del, Punjab, Haryana
Akola	17100	17000	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	-	17400	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	17800	17400-17600	Andhra, AP, Kar ,TN
Dhulia/ Jalna	18600	18200	Mumbai, Maharasht a
Nagpur (42/46)	17500	17700-17800	Chattisgarh, Orissa, Bihar, Bangladesh , AP, Kar, TN
Sangli	18900	18800	Local and South
Solapur	18100	18400	Local and South
Bundi	16500	16600	-100

Soy DOC at Ports

Centers	Port Price	
	10/1/2012	9/1/2012
Kandla (FOR) (INR/MT)	18400-18500	18000
Kandla (FAS) (USD/MT)	352-354	341
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	9/1/2012	6/1/2012	+/-
Soybean Pellets	336	326	+10
Soybean Cake Meal	336	326	+10
Soybean Meal	344	334	+10
Soy Expellers	344	334	+10

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	10/1/2012	9/1/2012	Change
Adoni	14300	14300	Unch
Khamgaon	13300	13300	Unch
Parli	13800	13800	Unch
Latur	13600	13600	Unch

Groundnut Meal (Rs/MT)	10/1/2012	9/1/2012	Chg
Basis 45%, Saurashtra	-	-	-
Basis 40%, Saurashtra	-	-	-
GN Cake, Gondal	-	-	-

Mustard DOC/Meal	10/1/2012	9/1/2012	Chg
Jaipur (Plant delivery)	7800	7800	Unch
Kandla (FOR Rs/MT)	8900	8800	+100

Rapeseed Meal	7/1/2012	6/1/2012	Chg
FAS Kandla (USD/MT)	170-172	172-173	-1
FOR Kandla (Rs/MT)	8800	8900	-100
FOR Mundra (Rs/MT)	9200	9300	-100
CNF Indonesia (USD/MT)	210-211	210-212	-1

Mumbai Oil Meal Quotes:

Rs/M.T.	10/1/2012	9/1/2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13100	13000	+100
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	18500	18500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the domestic soy meal prices to remain stay firm on good export sales and continued seasonal domestic buying from poultry industry.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.