

Oil Meal Fundamentals:

Soy meal, FOR Kandla, quotes remained steady at Rs18400-18500/MT compared to the previous day. Feeble buying activity in meal was featured in the Indian ports.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	11/1/2012	10/1/2012	Parity To
Indore (MP)	17000	17000	Gujarat, MP
Kota	16900	17000	Rajasthan, Del, Punjab, Haryana
Akola	17200-17400	17100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17400	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	17400	17800	Andhra, AP, Kar, TN
Dhulia/ Jalna	18500	18600	Mumbai, Maharashtra
Nagpur (42/46)	17200	17500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18800	18900	Local and South
Solapur	18400	18100	Local and South
Bundi	17000	16500	+500

Soy DOC at Ports

Centers	Port Price	
	11/1/2012	10/1/2012
Kandla (FOR) (INR/MT)	18400-18500	18400-18500
Kandla (FAS) (USD/MT)	356-358	352-354
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	10/1/2012	9/1/2012	+/-
Soybean Pellets	-	336	-
Soybean Cake Meal	-	336	-
Soybean Meal	-	344	-
Soy Expellers	-	344	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	11/1/2012	10/1/2012	Change
Adoni	14300	14300	Unch
Khamgaon	13300	13300	Unch
Parli	13800	13800	Unch
Latur	13600	13600	Unch

Groundnut Meal (Rs/MT)	11/1/2012	10/1/2012	Chg
Basis 45%, Saurashtra	17000-18000	-	-
Basis 40%, Saurashtra	15000	-	-
GN Cake, Gondal	16000	-	-

Mustard DOC/Meal	11/1/2012	10/1/2012	Chg
Jaipur (Plant delivery)	7800	7800	Unch
Kandla (FOR Rs/MT)	8800	8900	-100

Rapeseed Meal	10/1/2012	9/1/2012	Chg
FAS Kandla (USD/MT)	-	170-172	-
FOR Kandla (Rs/MT)	-	8800	-
FOR Mundra (Rs/MT)	-	9200	-
CNF Indonesia (USD/MT)	-	210-211	-

Mumbai Oil Meal Quotes:

Rs/M.T.	11/1/2012	10/1/2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13100	13100	Unch
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	18500	18500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the domestic soy meal prices to remain stay firm on good export sales and continued seasonal domestic buying from poultry industry.

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