

Oil Meal Fundamentals:

Soy meal, FOR Kandla, quotes remained inert at Rs18400-18500/MT consecutive third day. No major activity reported in meal at Indian ports. The disparity in soybean crushing (around Indore) has again widened and recorded at Rs -790/MT compared to Rs -670/MT a day ago. Gains in the soybean prices have widened disparity in crush margin.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	12/1/2012	11/1/2012	Parity To
Indore (MP)	17000	17000	Gujarat, MP
Kota	17000	16900	Rajasthan, Del, Punjab, Haryana
Akola	17200	17200-17400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17800	17400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	17800	17400	Andhra, AP, Kar, TN
Dhulia/ Jalna	18700	18500	Mumbai, Maharashtra
Nagpur (42/46)	17400	17200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18800-18900	18800	Local and South
Solapur	18300-18400	18400	Local and South
Bundi	17000	17000	Unch

Soy DOC at Ports

Centers	Port Price	
	12/1/2012	11/1/2012
Kandla (FOR) (INR/MT)	18400-18500	18400-18500
Kandla (FAS) (USD/MT)	355-357	356-358
CNF Indonesia – Yellow SBM	380-381	-

International Soy DOC

Argentina FOB USD/MT	11/1/2012	10/1/2012	+/-
Soybean Pellets	329	-	-
Soybean Cake Meal	329	-	-
Soybean Meal	337	-	-
Soy Expellers	337	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	12/1/2012	11/1/2012	Change
Adoni	14300	14300	Unch
Khamgaon	13300	13300	Unch
Parli	13800	13800	Unch
Latur	13600	13600	Unch

Groundnut Meal (Rs/MT)	12/1/2012	11/1/2012	Chg
Basis 45%, Saurashtra	17000-18000	17000-18000	Unch
Basis 40%, Saurashtra	15000	15000	Unch
GN Cake, Gondal	16000	16000	Unch

Mustard DOC/Meal	12/1/2012	11/1/2012	Chg
Jaipur (Plant delivery)	7700	7800	-100
Kandla (FOR Rs/MT)	8700	8800	-100

Rapeseed Meal	11/1/2012	10/1/2012	Chg
FAS Kandla (USD/MT)	172-174	-	-
FOR Kandla (Rs/MT)	8700	-	-
FOR Mundra (Rs/MT)	9100	-	-
CNF Indonesia (USD/MT)	212-213	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	12/1/2012	11/1/2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13000	13100	-100
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	18500	18500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the domestic soy meal prices to remain stay firm on good export sales and continued seasonal domestic buying from poultry industry.

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