

Oil Meal Fundamentals:

Soy meal, FOR Kandla, quotes remained steady at Rs18400-18500/MT consecutive fourth day. Feeble activity reported at Indian ports. The disparity in soybean crushing (around Indore) further widened and recorded at Rs -810/MT compared to Rs -790/MT a day ago. Gains in the soybean and steady oil and meal prices led to the widening in crush margin.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	13/1/2012	12/1/2012	Parity To
Indore (MP)	17000	17000	Gujarat, MP
Kota	16800	17000	Rajasthan, Del, Punjab, Haryana
Akola	17000	17200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17800	17800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	17800	17800	Andhra, AP, Kar, TN
Dhulia/ Jalna	18500	18700	Mumbai, Maharashtra
Nagpur (42/46)	17000	17400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18800	18800-18900	Local and South
Solapur	18200	18300-18400	Local and South
Bundi	16800	17000	-200

Soy DOC at Ports

Centers	Port Price	
	13/1/2012	12/1/2012
Kandla (FOR) (INR/MT)	18400-18500	18400-18500
Kandla (FAS) (USD/MT)	358-360	355-357
CNF Indonesia – Yellow SBM	378-380	380-381

International Soy DOC

Argentina FOB USD/MT	12/1/2012	11/1/2012	+/-
Soybean Pellets	-	329	-
Soybean Cake Meal	-	329	-
Soybean Meal	-	337	-
Soy Expellers	-	337	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	13/1/2012	12/1/2012	Change
Adoni	14300	14300	Unch
Khamgaon	13300	13300	Unch
Parli	13800	13800	Unch
Latur	13600	13600	Unch

Groundnut Meal (Rs/MT)	13/1/2012	12/1/2012	Chg
Basis 45%, Saurashtra	17000-18000	17000-18000	Unch
Basis 40%, Saurashtra	15000	15000	Unch
GN Cake, Gondal	16000	16000	Unch

Mustard DOC/Meal	13/1/2012	12/1/2012	Chg
Jaipur (Plant delivery)	7700	7700	Unch
Kandla (FOR Rs/MT)	8600	8700	-100

Rapeseed Meal	12/1/2012	11/1/2012	Chg
FAS Kandla (USD/MT)	170-172	172-174	-2
FOR Kandla (Rs/MT)	8700	8700	Unch
FOR Mundra (Rs/MT)	9100	9100	Unch
CNF Indonesia (USD/MT)	212-215	212-213	+2

Mumbai Oil Meal Quotes:

Rs/M.T.	13/1/2012	12/1/2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13000	13000	Unch
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	18300	18500	-200
Castor Extr.	4300	4300	Unch

Outlook:

We feel the domestic soy meal prices to remain stay firm on good export sales and continued seasonal domestic buying from poultry industry.

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