

Oil Meal Fundamentals:

Reports of bird flu in Orissa and Meghalaya has negatively affected in the sale of poultry to some extent. Soy meal, FOR Kandla, was quotes lower at Rs18100-18200/MT compared to Rs18400-18500/MT previous day. Dull trade activity reported at Indian ports. Widening disparity in soybean crushing continues to discourage the solvent extractors. However, it has not yet reached the critical point for the big solvent extractors. The crush parity was recorded at Rs -846/MT compared to Rs -810/MT previous day. As per sources, the small crushing units in Maharashtra have stopped their operations due to the wide disparity.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	16/1/2012	13/1/2012	Parity To
Indore (MP)	16900	17000	Gujarat, MP
Kota	16600-16700	16800	Rajasthan, Del, Punjab, Haryana
Akola	16700	17000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17800	17800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	17800	17800	Andhra, AP, Kar, TN
Dhulia/ Jalna	18500	18500	Mumbai, Maharashtra
Nagpur (42/46)	16900	17000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18700	18800	Local and South
Solapur	18000	18200	Local and South
Bundi	16500	16800	-300

Soy DOC at Ports

Centers	Port Price	
	16/1/2012	13/1/2012
Kandla (FOR) (INR/MT)	18100-18200	18400-18500
Kandla (FAS) (USD/MT)	350-352	358-360
CNF Indonesia – Yellow SBM	375-378	378

International Soy DOC

Argentina FOB USD/MT	13/1/2012	12/1/2012	+/-
Soybean Pellets	327	-	-
Soybean Cake Meal	327	-	-
Soybean Meal	335	-	-
Soy Expellers	335	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	16/1/2012	13/1/2012	Change
Adoni	14200	14300	-100
Khamgaon	13200	13300	-100
Parli	13800	13800	Unch
Latur	13700	13600	+100

Groundnut Meal (Rs/MT)	16/1/2012	13/1/2012	Chg
Basis 45%, Saurashtra	15800	16000	-200
Basis 40%, Saurashtra	14800	15000	-200
GN Cake, Gondal	17500-18500	17000-18000	+500

Mustard DOC/M Meal	16/1/2012	13/1/2012	Chg
Jaipur (Plant delivery)	7400	7700	-300
Kandla (FOR Rs/MT)	8400	8600	-200

Rapeseed Meal	14/1/2012	13/1/2012	Chg
FAS Kandla (USD/MT)	168-170	168-170	Unch
FOR Kandla (Rs/MT)	8500	8550-8600	-100
FOR Mundra (Rs/MT)	8900	9000	-100
CNF Indonesia (USD/MT)	212	212	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	16/1/2012	14/1/2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13500	13100	+400
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	18300	18300	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the domestic soy meal prices to slightly ease on sluggish buying activity from poultry feed industry and reports of outbreak of bird flu in some parts of Orissa and Meghalaya.

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