

Oil Meal Fundamentals:

Soy meal, FOR Kandla, quotes remained steady at Rs18100-18200/MT compared to the previous day. Weak activity in soy meal was reported at Indian ports. However, slow and gradual export sales are on, mainly to Far and South East countries. The soybean crush margin has slightly recovered but it is still in negative territory, which continues to be a negative factor for the solvent extractors. The crush parity was recorded slightly lower at Rs -750/MT compared to Rs -846/MT previous day.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	17/1/2012	16/1/2012	Parity To
Indore (MP)	16800	16900	Gujarat, MP
Kota	16500	16600-16700	Rajasthan, Del, Punjab, Haryana
Akola	16600	16700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17800	17800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	17800	17800	Andhra, AP, Kar, TN
Dhulia/ Jalna	18200	18500	Mumbai, Maharashtra
Nagpur (42/46)	17000	16900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18500	18700	Local and South
Solapur	18000	18000	Local and South
Bundi	16500	16500	

Soy DOC at Ports

Centers	Port Price	
	17/1/2012	16/1/2012
Kandla (FOR) (INR/MT)	18100-18200	18100-18200
Kandla (FAS) (USD/MT)	354-356	350-352
CNF Indonesia – Yellow SBM	-	375-378

International Soy DOC

Argentina FOB USD/MT	16/1/2012	13/1/2012	+/-
Soybean Pellets	-	327	-
Soybean Cake Meal	-	327	-
Soybean Meal	-	335	-
Soy Expellers	-	335	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	17/1/2012	16/1/2012	Change
Adoni	14200	14200	Unch
Khamgaon	13200	13200	Unch
Parli	13800	13800	Unch
Latur	13700	13700	Unch

Groundnut Meal (Rs/MT)	17/1/2012	16/1/2012	Chg
Basis 45%, Saurashtra	15800	15800	Unch
Basis 40%, Saurashtra	14800	14800	Unch
GN Cake, Gondal	17000-18000	17500-18500	-500

Mustard DOC/Meal	17/1/2012	16/1/2012	Chg
Jaipur (Plant delivery)	7300	7400	-100
Kandla (FOR Rs/MT)	8300	8400	-100

Rapeseed Meal	16/1/2012	14/1/2012	Chg
FAS Kandla (USD/MT)	-	168-170	-
FOR Kandla (Rs/MT)	-	8500	-
FOR Mundra (Rs/MT)	-	8900	-
CNF Indonesia (USD/MT)	-	212	-

Mumbai Oil Meal Quotes:

Rs/M.T.	17/1/2012	16/1/2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13500	13500	Unch
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	18300	18300	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the domestic soy meal prices to slightly ease on sluggish buying activity from poultry feed industry and reports of outbreak of bird flu in some parts of Orissa and Meghalaya.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.