

Oil Meal Fundamentals:

Soy meal, FOR Kandla, prices fell and quotes at Rs17800-18000/MT compared to Rs18100-18200/MT previous day. No major overseas deal in soy meal reported at Indian ports. However, the traditional buyers are expected to continue placing the orders in near-term.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	18/1/2012	17/1/2012	Parity To
Indore (MP)	16700	16800	Gujarat, MP
Kota	16600	16500	Rajasthan, Del, Punjab, Haryana
Akola	16600	16600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17000	17800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	17000	17800	Andhra, AP, Kar, TN
Dhulia/ Jalna	18000	18200	Mumbai, Maharashtra
Nagpur (42/46)	16500-16600	17000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18500	18500	Local and South
Solapur	18000	18000	Local and South
Bundi	16500	16500	

Soy DOC at Ports

Centers	Port Price	
	18/1/2012	17/1/2012
Kandla (FOR) (INR/MT)	17800-18000	18100-18200
Kandla (FAS) (USD/MT)	351-355	354-356
CNF Indonesia – Yellow SBM	376-378	-

International Soy DOC

Argentina FOB USD/MT	17/1/2012	16/1/2012	+/-
Soybean Pellets	337	-	-
Soybean Cake Meal	337	-	-
Soybean Meal	345	-	-
Soy Expellers	345	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	18/1/2012	17/1/2012	Change
Adoni	14200	14200	Unch
Khamgaon	13200	13200	Unch
Parli	13800	13800	Unch
Latur	13700	13700	Unch

Groundnut Meal (Rs/MT)	18/1/2012	17/1/2012	Chg
Basis 45%, Saurashtra	16000	15800	+200
Basis 40%, Saurashtra	15000	14800	+200
GN Cake, Gondal	17000-18000	17000-18000	Unch

Mustard DOC/Meal	18/1/2012	17/1/2012	Chg
Jaipur (Plant delivery)	7300	7300	Unch
Kandla (FOR Rs/MT)	8100	8300	-200

Rapeseed Meal	17/1/2012	16/1/2012	Chg
FAS Kandla (USD/MT)	165-167	-	-
FOR Kandla (Rs/MT)	8200-8300	-	-
FOR Mundra (Rs/MT)	8600-8700	-	-
CNF Indonesia (USD/MT)	208-210	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	18/1/2012	17/1/2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13400	13500	-100
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	18300	18300	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the domestic soy meal prices to slightly ease on sluggish buying activity from poultry feed industry and reports of outbreak of bird flu in some parts of Orissa and Meghalaya.

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