

Oil Meal Fundamentals:

Soy meal, FOR Kandla, quotes remained steady due lackluster trade activity at Rs17800-18000/MT compared previous day. The bird flu fear in Orissa and Meghalaya has slightly hit the domestic poultry production with suspension of orders (poultry product) from West Asia and some South Asian countries after confirmed reports of the flu in Orissa and Meghalaya. Some of the hatcheries have already stopped their sale to north-eastern states due to slack in demand and in anticipation of further fall in the consumption.

Spot Market Watch

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	19/1/2012	18/1/2012	Parity To
Indore (MP)	16700	16700	Gujarat, MP
Kota	16600	16600	Rajasthan, Del, Punjab, Haryana
Akola	16600	16600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17000	17000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	17000	17000	Andhra, AP, Kar, TN
Dhulia/ Jalna	18000	18000	Mumbai, Maharashtra
Nagpur (42/46)	16500-16600	16500-16600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18500	18500	Local and South
Solapur	18000	18000	Local and South
Bundi	16500	16500	

Soy DOC at Ports

Centers	Port Price	
	19/1/2012	18/1/2012
Kandla (FOR) (INR/MT)	17800-18000	17800-18000
Kandla (FAS) (USD/MT)	354-358	351-355
CNF Indonesia – Yellow SBM	-	376-378

International Soy DOC

Argentina FOB USD/MT	18/1/2012	17/1/2012	+/-
Soybean Pellets	339	337	+2
Soybean Cake Meal	339	337	+2
Soybean Meal	347	345	+2
Soy Expellers	347	345	+2

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	19/1/2012	18/1/2012	Change
Adoni	14200	14200	Unch
Khamgaon	13200	13200	Unch
Parli	13800	13800	Unch
Latur	13700	13700	Unch

Groundnut Meal (Rs/MT)	19/1/2012	18/1/2012	Chg
Basis 45%, Saurashtra	16000	16000	Unch
Basis 40%, Saurashtra	15000	15000	Unch
GN Cake, Gondal	17000-18000	17000-18000	Unch

Mustard DOC/Meal	19/1/2012	18/1/2012	Chg
Jaipur (Plant delivery)	7200	7300	-100
Kandla (FOR Rs/MT)	8100	8100	Unch

Rapeseed Meal	18/1/2012	17/1/2012	Chg
FAS Kandla (USD/MT)	-	165-167	-
FOR Kandla (Rs/MT)	-	8200-8300	-
FOR Mundra (Rs/MT)	-	8600-8700	-
CNF Indonesia (USD/MT)	-	208-210	-

Mumbai Oil Meal Quotes:

Rs/M.T.	19/1/2012	18/1/2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13400	13400	Unch
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	18300	18300	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the domestic soy meal prices to slightly ease on sluggish buying activity from poultry feed industry and reports of outbreak of bird flu in some parts of Orissa and Meghalaya.

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