

Oil Meal Fundamentals:

Soy meal, FOR Kandla, quotes improved and recorded at Rs18300-18400/MT compared to Rs17800-18000/MT previous day. Normal regular exports in meal are reported at Indian ports. World soy meal trade is estimated to rise by 6%, to 60.0 Mln T, amid increasing demand from Far East Asia and the EU, reported IGC.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	20/1/2012	19/1/2012	Parity To
Indore (MP)	16800	16700	Gujarat, MP
Kota	6700	16600	Rajasthan, Del, Punjab, Haryana
Akola	17000	16600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17400	17000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	17400	17000	Andhra, AP, Kar, TN
Dhulia/ Jalna	18000	18000	Mumbai, Maharashtra
Nagpur (42/46)	17000	16500-16600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18500	18500	Local and South
Solapur	18000	18000	Local and South
Bundi	16500	16500	Unch

Soy DOC at Ports

Centers	Port Price	
	20/1/2012	19/1/2012
Kandla (FOR) (INR/MT)	18300-18400	17800-18000
Kandla (FAS) (USD/MT)	364-366	354-358
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	19/1/2012	18/1/2012	+/-
Soybean Pellets	343	339	+4
Soybean Cake Meal	343	339	+4
Soybean Meal	351	347	+4
Soy Expellers	351	347	+4

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	20/1/2012	19/1/2012	Change
Adoni	14200	14200	Unch
Khamgaon	13200	13200	Unch
Parli	13800	13800	Unch
Latur	13700	13700	Unch

Groundnut Meal (Rs/MT)	20/1/2012	19/1/2012	Chg
Basis 45%, Saurashtra	16000	16000	Unch
Basis 40%, Saurashtra	15000	15000	Unch
GN Cake, Gondal	17300-18300	17000-18000	+300

Mustard DOC/Meal	20/1/2012	19/1/2012	Chg
Jaipur (Plant delivery)	7200	7200	Unch
Kandla (FOR Rs/MT)	8100	8100	Unch

Rapeseed Meal	19/1/2012	18/1/2012	Chg
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	20/1/2012	19/1/2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13400	13400	Unch
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	18300	18300	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the domestic soy meal prices to improve on overseas buying.

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