



## Oil Meal Fundamentals:

Soy meal, FOR Kandla, stood stable, recorded at Rs18300-18400/MT. Thin trading activities witnessed on Saturday. Moreover, normal regular exports in meal are reported at Indian ports.

## **Spot Market Watch**

## **Soy DOC Rates at Different Centers**

	Ex-factory rates (Rs/ton)			
Centers	21/1/2012	20/1/2012	Parity To	
Indore (MP)	16800	16800	Gujarat, MP	
Kota	6700	6700	Rajasthan, Del, Punjab, Haryana	
Akola	17000	17000	Andhra, Chattisgarh, Orrisa,Jhark hand, WB	
Hingoli	17400	17400	Andhra, Chattisgarh, Orrisa,Jhark hand, WB	
Nanded /Latur	17400	17400	Andhra, AP, Kar ,TN	
Dhulia/ Jalna	18000	18000	Mumbai, Maharashtr a	
Nagpur (42/46)	17000	17000	Chattisgarh, Orissa, Bihar, Bangladesh , AP, Kar, TN	
Sangli	18500	18500	Local and South	
Solapur	18000	18000	Local and South	
Bundi	16700	16500	+200	

Rapeseed Meal	20/1/2012	19/1/2012	Chg
FAS Kandla (USD/MT)	163-164	-	-
FOR Kandla (Rs/MT)	8100-8150	-	-
FOR Mundra (Rs/MT)	8500	-	-
CNF Indonesia (USD/MT)	205	-	-

#### Soy DOC at Ports

	Port Price			
Centers	21/1/2012	20/1/2012		
Kandla (FOR) (INR/MT)	18300-18400	18300-18400		
Kandla (FAS) (USD/MT)	364-366	364-366		
CNF Indonesia – Yellow SBM	390-392	-		

## **International Soy DOC**

Argentina FOB USD/MT	20/1/2012	19/1/2012	+/-
Soybean Pellets	348	343	+5
Soybean Cake Meal	348	343	+5
Soybean Meal	356	351	+5
Soy Expellers	356	351	+5

#### **Sunflower Meal Rates**

Cantana	Ex-factory rates (Rs/ton)			
Centers	21/1/2012	20/1/2012	Change	
Adoni	14200	14200	Unch	
Khamgaon	13200	13200	Unch	
Parli	13800	13800	Unch	
Latur	13700	13700	Unch	

Groundnut Meal (Rs/MT)	21/1/2012	20/1/2012	Chg
Basis 45%, Saurashtra	16000	16000	Unch
Basis 40%, Saurashtra	15000	15000	Unch
GN Cake, Gondal	17300- 18300	17300- 18300	Unch

Mustard DOC/Meal	21/1/2012	20/1/2012	Chg
Jaipur (Plant delivery)	7300	7200	+100
Kandla (FOR Rs/MT)	8150	8100	+50



# **Oil meal Daily Fundamental Report**

Jan 23, 2012

#### Mumbai Oil Meal Quotes:

Rs/M.T.	21/1/2012	20/1/2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13400	13400	Unch
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	18300	18300	Unch
Castor Extr.	4300	4300	Unch

## **Outlook:**

We feel the domestic soy meal prices to improve on overseas buying.

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