

Oil Meal Fundamentals:

Soy meal, FOR Kandla, quotes further eased at Rs18500/MT from Rs18600/MT previous day. Lackluster trade activity featured at the Indian ports. India's soy meal exports sales to China is negatively hit and it is reflected in Indian meal trade.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	28/1/2012	27/1/2012	Parity To
Indore (MP)	17000-17200	17100-17300	Gujarat, MP
Kota	16900-17000	17000-17100	Rajasthan, Del, Punjab, Haryana
Akola	17100	17200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	17200	17300	Andhra, AP, Kar, TN
Dhulia/ Jalna	17500	17600	Mumbai, Maharashtra
Nagpur (42/46)	16900	17000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18300	18400	Local and South
Solapur	17900	18000	Local and South
Bundi	16500	16500-16600	-100

Soy DOC at Ports

Centers	Port Price	
	28/1/2012	27/1/2012
Kandla (FOR) (INR/MT)	18500	18600
Kandla (FAS) (USD/MT)	376	375
CNF Indonesia – Yellow SBM	-	400-402

International Soy DOC

Argentina FOB USD/MT	27/1/2012	26/1/2012	+/-
Soybean Pellets	-	359	-
Soybean Cake Meal	-	359	-
Soybean Meal	-	367	-
Soy Expellers	-	367	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	28/1/2012	27/1/2012	Change
Adoni	14200	14200	Unch
Khamgaon	13200	13200	Unch
Parli	13800	13800	Unch
Latur	13700	13700	Unch

Groundnut Meal (Rs/MT)	28/1/2012	27/1/2012	Chg
Basis 45%, Saurashtra	16000	16000	Unch
Basis 40%, Saurashtra	15000	15000	Unch
GN Cake, Gondal	17300-18300	17300-18300	Unch

Mustard DOC/M Meal	28/1/2012	27/1/2012	Chg
Jaipur (Plant delivery)	7000	7400	-400
Kandla (FOR Rs/MT)	8000	8000	Unch

Rapeseed Meal	27/1/2012	26/1/2012	Chg
FAS Kandla (USD/MT)	165-167	166-167	Unch
FOR Kandla (Rs/MT)	8000	8200-8250	-250
FOR Mundra (Rs/MT)	8400	8650	-250
CNF Indonesia (USD/MT)	208-209	210-212	-3

Mumbai Oil Meal Quotes:

Rs/M.T.	28/1/2012	27/1/2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13300	13700	-400
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	18500	18500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the domestic soy meal prices to slightly ease due to the suspension of Chinese buying of Indian oilmeals.

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