

**Oil Meal Fundamentals:**

Soy meal, FOR Kandla, quotes fell at Rs18300/MT compared to Rs18500/MT previous day. No buying activity reported at the Indian ports. China has recently suspended the oilmeal trade from India, which is a bearish factor for Indian soy meal. However, in a positive move, a team from the Chinese General Administration of Quality Supervision, Inspection and Quarantine (AQSIQ) is expected to inspect vegetable oil processing units of India in due course.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	31/1/2012	30/1/2012	Parity To
Indore (MP)	17000	17000	Gujarat, MP
Kota	17000	16800	Rajasthan, Del, Punjab, Haryana
Akola	16850	17000	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	17400	17400	Andhra, AP, Kar ,TN
Dhulia/ Jalna	18500	18300	Mumbai, Maharashtra
Nagpur (42/46)	16800	17800-17900	Chattisgarh, Orissa, Bihar, Bangladesh , AP, Kar, TN
Sangli	18500	18500	Local and South
Solapur	17800	18000	Local and South
Bundi	16700	16700-16800	-100

**Soy DOC at Ports**

Centers	Port Price	
	31/1/2012	30/1/2012
Kandla (FOR) (INR/MT)	18300	18500
Kandla (FAS) (USD/MT)	368	374
CNF Indonesia – Yellow SBM	-	-

**International Soy DOC**

Argentina FOB USD/MT	30/1/2012	28/1/2012	+/-
Soybean Pellets	353	-	-
Soybean Cake Meal	353	-	-
Soybean Meal	361	-	-
Soy Expellers	361	-	-

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	31/1/2012	30/1/2012	Change
Adoni	14200	14200	Unch
Khamgaon	13200	13200	Unch
Parli	13800	13800	Unch
Latur	13700	13700	Unch

Groundnut Meal (Rs/MT)	31/1/2012	30/1/2012	Chg
Basis 45%, Saurashtra	15900	16000	-100
Basis 40%, Saurashtra	14900	15000	-100
GN Cake, Gondal	17500-18500	17300-18300	+200

Mustard DOC/Meal	31/1/2012	30/1/2012	Chg
Jaipur (Plant delivery)	7000	7000	Unch
Kandla (FOR Rs/MT)	7900	8000	-100

Rapeseed Meal	30/1/2012	28/1/2012	Chg
FAS Kandla (USD/MT)	165	-	-
FOR Kandla (Rs/MT)	8900	-	-
FOR Mundra (Rs/MT)	9300	-	-
CNF Indonesia (USD/MT)	205	-	-

**Mumbai Oil Meal Quotes:**

Rs/M.T.	31/1/2012	30/1/2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13500	13500	Unch
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	18500	18500	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the domestic soy meal prices to slightly ease due to the suspension of Chinese buying of Indian oilmeals.*

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