

**Oil Meal Fundamentals:**

Soy meal, FOR Kandla, quotes remained steady at Rs18300-18400/MT compared to previous day. Sluggish activity featured at the Indian ports. Mixed trade activity featured in various edible oils on varied factors in different market centers, Saturday. The disparity in crushing soybean has once again widened and recorded at Rs -670/MT compared to Rs -624/MT previous day.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	4.2.2012	3.2.2012	Parity To
Indore (MP)	17100	17100	Gujarat, MP
Kota	16800	16800	Rajasthan, Del, Punjab, Haryana
Akola	16800	16800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17400	17400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	17400	17400	Andhra, AP, Kar, TN
Dhulia/ Jalna	18000	18000	Mumbai, Maharashtra
Nagpur (42/46)	16600-16700	16600-16700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18400	18400	Local and South
Solapur	17800	17800	Local and South
Bundi	16500	16500	Unch

**Soy DOC at Ports**

Centers	Port Price	
	4.2.2012	3.2.2012
Kandla (FOR) (INR/MT)	18300-18400	18300-18400
Kandla (FAS) (USD/MT)	373-375	374-376
CNF Indonesia – Yellow SBM	400-402	395-396

**International Soy DOC**

Argentina FOB USD/MT	3.2.2012	2.2.2012	+/-
Soybean Pellets	368	358	+10
Soybean Cake Meal	368	358	+10
Soybean Meal	376	366	+10
Soy Expellers	376	366	+10

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	4.2.2012	3.2.2012	Change
Adoni	14000	14000	Unch
Khamgaon	13100	13100	Unch
Parli	13700	13700	Unch
Latur	13600	13600	Unch

Groundnut Meal (Rs/MT)	4.2.2012	3.2.2012	Chg
Basis 45%, Saurashtra	15800	15800	Unch
Basis 40%, Saurashtra	14800	14800	Unch
GN Cake, Gondal	17000-18000	17300-18300	-300

Mustard DOC/Meal	4.2.2012	3.2.2012	Chg
Jaipur (Plant delivery)	7000	7000	Unch
Kandla (FOR Rs/MT)	7900	7900	Unch

Rapeseed Meal	3.2.2012	2.2.2012	Chg
FAS Kandla (USD/MT)	164	162-163	+1
FOR Kandla (Rs/MT)	7800-7900	7800-7900	Unch
FOR Mundra (Rs/MT)	8200-8300	8300	Unch
CNF Indonesia (USD/MT)	205-210	206	+4

**Mumbai Oil Meal Quotes:**

Rs/M.T.	4.2.2012	3.2.2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13500	13500	Unch
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	18500	18500	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the domestic soy meal prices to slightly ease due to the suspension of Chinese buying of Indian oilmeals.*

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