

**Oil Meal Fundamentals:**

Soy meal, FOR Kandla, quotes stood steady at Rs18400-18500/MT on Tuesday. Better demand noticed at international front meanwhile domestic oil meal buying remains steady. The Indian soy meal exports during April 2011 to January 2012 stood up 6.62% at 30, 82,268 MT as compared to 28, 90,815 MT during the corresponding period last year.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	7.2.2012	6.2.2012	Parity To
Indore (MP)	17100	17100	Gujarat, MP
Kota	16800	16800	Rajasthan, Del, Punjab, Haryana
Akola	17000	17000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17200	17200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	17200	17200	Andhra, AP, Kar, TN
Dhulia/ Jalna	18000	18000	Mumbai, Maharashtra
Nagpur (42/46)	16700-16800	16700-16800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18400	18400	Local and South
Solapur	17800	17800	Local and South
Bundi	16700	16700	Unch

**Soy DOC at Ports**

Centers	Port Price	
	7.2.2012	6.2.2012
Kandla (FOR) (INR/MT)	18400-18500	18400-18500
Kandla (FAS) (USD/MT)	376-378	378-380
CNF Indonesia – Yellow SBM	405	403-405

**International Soy DOC**

Argentina FOB USD/MT	6.2.2012	4.2.2012	+/-
Soybean Pellets	363	-	-
Soybean Cake Meal	363	-	-
Soybean Meal	371	-	-
Soy Expellers	371	-	-

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	7.2.2012	6.2.2012	Change
Adoni	14000	14000	Unch
Khamgaon	13100	13100	Unch
Parli	13700	13700	Unch
Latur	13600	13600	Unch

Groundnut Meal (Rs/MT)	7.2.2012	6.2.2012	Chg
Basis 45%, Saurashtra	15800	15800	Unch
Basis 40%, Saurashtra	14800	14800	Unch
GN Cake, Gondal	17200-18200	17000-18000	+200

Mustard DOC/Meal	7.2.2012	6.2.2012	Chg
Jaipur (Plant delivery)	7100	7100	Unch
Kandla (FOR Rs/MT)	7900	7900	Unch

Rapeseed Meal	6.2.2012	4.2.2012	Chg
FAS Kandla (USD/MT)	164-165	163-164	+1
FOR Kandla (Rs/MT)	7900-8000	7800-7900	+100
FOR Mundra (Rs/MT)	8400	9100-9200	-800
CNF Indonesia (USD/MT)	210	205-207	+3

**Mumbai Oil Meal Quotes:**

Rs/M.T.	7.2.2012	6.2.2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13500	13500	Unch
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	18500	18500	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the domestic soy meal prices to slightly ease due to the suspension of Chinese buying of Indian oilmeals.*

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