

Oil Meal Fundamentals:

Soy meal traded with a steady tone due to thin trading activities. Soy meal, FOR Kandla, quotes stood steady at Rs18300-18400/MT on Saturday. Bearish WASDE report might weigh on the soy meal prices in near term. However, fair demand from international market would restrict excessive losses in coming days.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	11.2.2012	10.2.2012	Parity To
Indore (MP)	17100	17100	Gujarat, MP
Kota	16900	16800	Rajasthan, Del, Punjab, Haryana
Akola	16900-17000	17000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	17400	17200	Andhra, AP, Kar, TN
Dhulia/ Jalna	17700-17800	18000	Mumbai, Maharashtra
Nagpur (42/46)	16800	16700-16800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18500	18400	Local and South
Solapur	17900	17800	Local and South
Bundi	16800-16900	16800	+100

Soy DOC at Ports

Centers	Port Price	
	11.2.2012	10.2.2012
Kandla (FOR) (INR/MT)	18300-18400	18400-18500
Kandla (FAS) (USD/MT)	370-372	371-373
CNF Indonesia – Yellow SBM	-	402-405

International Soy DOC

Argentina FOB USD/MT	10.2.2012	9.2.2012	+/-
Soybean Pellets	357	-	-
Soybean Cake Meal	357	-	-
Soybean Meal	365	-	-
Soy Expellers	365	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	11.2.2012	10.2.2012	Change
Adoni	14000	14000	Unch
Khamgaon	13100	13100	Unch
Parli	13700	13700	Unch
Latur	13600	13600	Unch

Groundnut Meal (Rs/MT)	11.2.2012	10.2.2012	Chg
Basis 45%, Saurashtra	-	-	-
Basis 40%, Saurashtra	-	-	-
GN Cake, Gondal	-	-	-

Mustard DOC/Meal	11.2.2012	10.2.2012	Chg
Jaipur (Plant delivery)	7300	7500	-200
Kandla (FOR Rs/MT)	8100	8200	-100

Rapeseed Meal	10.2.2012	9.2.2012	Chg
FAS Kandla (USD/MT)	167-168	167-168	Unch
FOR Kandla (Rs/MT)	8150-8200	8150	+50
FOR Mundra (Rs/MT)	8600	8550	+50
CNF Indonesia (USD/MT)	212-213	212	+1

Mumbai Oil Meal Quotes:

Rs/M.T.	11.2.2012	10.2.2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13500	13500	Unch
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	18700	18700	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the domestic soy meal prices to slightly ease due to the suspension of Chinese buying of Indian oilmeals.

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