

Oil Meal Fundamentals:

Soy meal traded with a steady to firm tone due to fair buying activities. Soy meal, FOR Kandla, quotes stood at Rs18400-18500/MT on Monday.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	13.2.2012	11.2.2012	Parity To
Indore (MP)	17100	17100	Gujarat, MP
Kota	16800-16900	16900	Rajasthan, Del, Punjab, Haryana
Akola	17100	16900-17000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	16600-17000	17400	Andhra, AP, Kar, TN
Dhulia/ Jalna	17800	17700-17800	Mumbai, Maharashtra
Nagpur (42/46)	16600-16700	16800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18400	18500	Local and South
Solapur	17800	17900	Local and South
Bundi	16800	16800-16900	-100

Soy DOC at Ports

Centers	Port Price	
	13.2.2012	11.2.2012
Kandla (FOR) (INR/MT)	18400-18500	18300-18400
Kandla (FAS) (USD/MT)	373-375	370-372
CNF Indonesia – Yellow SBM	-	402-403

International Soy DOC

Argentina FOB USD/MT	11.2.2012	10.2.2012	+/-
Soybean Pellets	-	357	-
Soybean Cake Meal	-	357	-
Soybean Meal	-	365	-
Soy Expellers	-	365	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	13.2.2012	11.2.2012	Change
Adoni	14000	14000	Unch
Khamgaon	13100	13100	Unch
Parli	13700	13700	Unch
Latur	13600	13600	Unch

Groundnut Meal (Rs/MT)	13.2.2012	11.2.2012	Chg
Basis 45%, Saurashtra	15800	-	-
Basis 40%, Saurashtra	14800	-	-
GN Cake, Gondal	17000-18000	-	-

Mustard DOC/Meal	13.2.2012	11.2.2012	Chg
Jaipur (Plant delivery)	7300	7300	Unch
Kandla (FOR Rs/MT)	8100	8100	Unch

Rapeseed Meal	11.2.2012	10.2.2012	Chg
FAS Kandla (USD/MT)	167-168	167-168	Unch
FOR Kandla (Rs/MT)	8100-8150	8150-8200	-50
FOR Mundra (Rs/MT)	8500	8600	-100
CNF Indonesia (USD/MT)	210-212	212-213	-1

Mumbai Oil Meal Quotes:

Rs/M.T.	13.2.2012	11.2.2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13300	13500	-200
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	18400	18700	-300
Castor Extr.	4300	4300	Unch

Outlook:

We feel the domestic soy meal prices to slightly ease due to the suspension of Chinese buying of Indian oilmeals.

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