

Oil Meal Fundamentals:

Soy meal traded with a steady to firm tone due to fair buying activities. Soy meal, FOR Kandla, quotes stood at Rs18400-18500/MT on Tuesday.

Spot Market Watch

Soy DOC Rates at Different Centers

| Cantana | Ex-factory rates (Rs/ton) | | | | |
|-------------------|---------------------------|-------------------------------|---|--|--|
| Centers | 14.2.2012 | 13.2.2012 | Parity To | | |
| Indore (MP) | 17200 | 17100 | Gujarat, MP | | |
| Kota | 17000 | 16800- 16900 | Rajasthan, Del, Punjab, Haryana | | |
| Akola | 17200 | 17100 | Andhra, Chattisgarh, Orrisa,Jhark hand, WB | | |
| Hingoli | 17600 | 17600 | Andhra, Chattisgarh, Orrisa,Jhark hand, WB | | |
| Nanded /Latur | 17600 | 16600- 17000 | Andhra, AP, Kar ,TN | | |
| Dhulia/ Jalna | 17800 | Mumi 300 17800 Mahara a | | | |
| Nagpur (42/46) | 16900 | 16600- 16700 | Chattisgarh, Orissa, Bihar, Bangladesh , AP, Kar, TN | | |
| Sangli | 18500 | 18400 | Local and South | | |
| Solapur | 17500 | 17800 | Local and South | | |
| Bundi | 17000 | 16800 | -100 | | |

| Rapeseed Meal | 13.2.2012 | 11.2.2012 | Chg |
|------------------------|-----------|-----------|------|
| FAS Kandla (USD/MT) | 167-168 | 167-168 | Unch |
| FOR Kandla (Rs/MT) | 8000-8100 | 8100-8150 | -50 |
| FOR Mundra (Rs/MT) | 8400 | 8500 | -100 |
| CNF Indonesia (USD/MT) | 212 | 210-212 | Unch |

Soy DOC at Ports

| | Port Price | | | |
|-------------------------------|-------------|-------------|--|--|
| Centers | 14.2.2012 | 13.2.2012 | | |
| Kandla (FOR) (INR/MT) | 18400-18500 | 18400-18500 | | |
| Kandla (FAS) (USD/MT) | 373-375 | 373-375 | | |
| CNF Indonesia – Yellow SBM | 402-403 | 402-403 | | |

International Soy DOC

| Argentina FOB USD/MT | 13.2.2012 | 11.2.2012 | +/- |
|----------------------|-----------|-----------|-----|
| Soybean Pellets | 368 | - | - |
| Soybean Cake Meal | 368 | - | - |
| Soybean Meal | 376 | - | - |
| Soy Expellers | 376 | - | - |

Sunflower Meal Rates

| Camtana | Ex-factory rates (Rs/ton) | | | |
|----------|---------------------------|-----------|--------|--|
| Centers | 14.2.2012 | 13.2.2012 | Change | |
| Adoni | 14000 | 14000 | Unch | |
| Khamgaon | 13100 | 13100 | Unch | |
| Parli | 13700 | 13700 | Unch | |
| Latur | 13600 | 13600 | Unch | |

| Groundnut Meal (Rs/MT) | 14.2.2012 | 13.2.2012 | Chg |
|------------------------|-----------------|-----------------|------|
| Basis 45%, Saurashtra | 16000 | 15800 | +200 |
| Basis 40%, Saurashtra | 15000 | 14800 | +200 |
| GN Cake, Gondal | 17200- 18200 | 17000- 18000 | +200 |

| Mustard DOC/Meal | 14.2.2012 | 13.2.2012 | Chg |
|-------------------------|-----------|-----------|------|
| Jaipur (Plant delivery) | 7400 | 7300 | +100 |
| Kandla (FOR Rs/MT) | 8100 | 8100 | Unch |



Oil meal Daily Fundamental Report

Feb 15, 2012

Mumbai Oil Meal Quotes:

| Rs/M.T. | 14.2.2012 | 13.2.2012 | +/- |
|-------------------------|-----------|-----------|------|
| G.N. Extr (45%) | 16700 | 16700 | Unch |
| Kardi Extr | 7200 | 7200 | Unch |
| Undec Cottonseed Exp | 13100 | 13300 | -200 |
| Rice Bran Extr. | 6500 | 6500 | Unch |
| Sunflower Extr. | 14500 | 14500 | Unch |
| Rapeseed Extr. | 8800 | 8800 | Unch |
| Soymeal 48% | 18400 | 18400 | Unch |
| Castor Extr. | 4300 | 4300 | Unch |

Outlook:

We feel the domestic soy meal prices to slightly ease due to the suspension of Chinese buying of Indian oilmeals.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp© 2005 Indian Agribusiness Systems Pvt Ltd.