

Oil Meal Fundamentals:

Soy meal, FOR Kandla, was quotes higher at Rs18600/MT compared to Rs18400-18500/MT on Tuesday. No significant activity reported in soy meal at Indian ports during the day. Global demand for soya meal was affected in recent months due to economic slow down as well as competition from relatively ample feed grain supplies. The disparity in crushing soybean has further widened and it was recorded at Rs -1094/MT compared to Rs -910/MT previous day. The crush margin is hovering around critical level which may restrict active crushing in coming days.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	15.2.2012	14.2.2012	Parity To
Indore (MP)	17200	17200	Gujarat, MP
Kota	17000	17000	Rajasthan, Del, Punjab, Haryana
Akola	17200	17200	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	17400	17600	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	17400	17600	Andhra, AP, Kar ,TN
Dhulia/ Jalna	18000	17800	Mumbai, Maharashtra
Nagpur (42/46)	16700-16800	16900	Chattisgarh, Orissa, Bihar, Bangladesh , AP, Kar, TN
Sangli	18500	18500	Local and South
Solapur	17900	17500	Local and South
Bundi	17000	17000	Unch

Soy DOC at Ports

Centers	Port Price	
	15.2.2012	14.2.2012
Kandla (FOR) (INR/MT)	18600	18400-18500
Kandla (FAS) (USD/MT)	376	373-375
CNF Indonesia – Yellow SBM	405	402-403

International Soy DOC

Argentina FOB USD/MT	14.2.2012	13.2.2012	+/-
Soybean Pellets	-	368	-
Soybean Cake Meal	-	368	-
Soybean Meal	-	376	-
Soy Expellers	-	376	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	15.2.2012	14.2.2012	Change
Adoni	14100	14000	+100
Khamgaon	13300	13100	+200
Parli	13800	13700	+100
Latur	13700	13600	+100

Groundnut Meal (Rs/MT)	15.2.2012	14.2.2012	Chg
Basis 45%, Saurashtra	16000	16000	Unch
Basis 40%, Saurashtra	15000	15000	Unch
GN Cake, Gondal	17200-18200	17200-18200	Unch

Mustard DOC/Meal	15.2.2012	14.2.2012	Chg
Jaipur (Plant delivery)	7300	7400	-100
Kandla (FOR Rs/MT)	8100	8100	Unch

Rapeseed Meal	14.2.2012	13.2.2012	Chg
FAS Kandla (USD/MT)	167	167-168	-1
FOR Kandla (Rs/MT)	8100	8000-8100	Unch
FOR Mundra (Rs/MT)	8500	8400	+100
CNF Indonesia (USD/MT)	210	212	-2

Mumbai Oil Meal Quotes:

Rs/M.T.	15.2.2012	14.2.2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13100	13100	Unch
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	18700	18400	+300
Castor Extr.	4300	4300	Unch

Outlook:

We feel the domestic soy meal prices to slightly ease due to the suspension of Chinese buying of Indian oilmeals.

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