

Oil Meal Fundamentals:

Soy meal, FOR Kandla, was quoted higher at Rs19000-19100/MT compared to Rs18900-19000/MT on previous day. Normal buying activity featured in soy meal at the Indian ports. The disparity on crushing soybean has again widened to Rs -970/MT compared to Rs -726/MT on previous day. The gains in soybean, oil and meal widened the gap. The World soy meal trade is estimated at a record 58.4 Mln T, 3 per cent higher than a year ago followed by increased buying support by Far East Asian countries - (IGC).

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	24.2.2012	23.2.2012	Parity To
Indore (MP)	17800	17700	Gujarat, MP
Kota	17700	17600	Rajasthan, Del, Punjab, Haryana
Akola	17600	17500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	17700	17600	Andhra, AP, Kar, TN
Dhulia/ Jalna	18600-18800	18500-18700	Mumbai, Maharashtra
Nagpur (42/46)	17500-17600	17400-17500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18900-19100	18800-19000	Local and South
Solapur	18400-18500	18300-18400	Local and South
Bundi	17700-17800	17500	+300

Soy DOC at Ports

Centers	Port Price	
	24.2.2012	23.2.2012
Kandla (FOR) (INR/MT)	19000-19100	18900-19000
Kandla (FAS) (USD/MT)	387-389	384-386
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	23.2.2012	22.2.2012	+/-
Soybean Pellets	-	-	-
Soybean Cake Meal	-	-	-
Soybean Meal	-	-	-
Soy Expellers	-	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	24.2.2012	23.2.2012	Change
Adoni	14300	14300	Unch
Khamgaon	13400	13400	Unch
Parli	14000	14000	Unch
Latur	13800	13800	Unch

Groundnut Meal (Rs/MT)	24.2.2012	23.2.2012	Chg
Basis 45%, Saurashtra	16100	16100	Unch
Basis 40%, Saurashtra	15100	15100	Unch
GN Cake, Gondal	17500-18500	17500-18500	Unch

Mustard DOC/Meal	24.2.2012	23.2.2012	Chg
Jaipur (Plant delivery)	7500	7500	Unch
Kandla (FOR Rs/MT)	8300	8300	Unch

Rapeseed Meal	23.2.2012	22.2.2012	Chg
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	24.2.2012	23.2.2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13300	13300	Unch
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	18900	18900	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to remain range-bound with firm bias.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.