

Oil Meal Fundamentals:

Soy meal, FOR Kandla, quotes remained steady at Rs18900-19000/MT compared previous day. No major activity featured in meal at Indian ports. The soybean crush margin has slightly recovered towards positive territory. The disparity on crushing the beans has slightly narrowed to Rs -610/MT compared to Rs -786/MT on previous day. The soybean and soy oil prices fell while soy meal prices remained steady eventually leading recovery in crush margin.

Note: "The daily reports will not be available on Tue 28 Feb 2012 due to assembly election in Uttar Pradesh".

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	27.2.2012	25.2.2012	Parity To
Indore (MP)	18000	18000	Gujarat, MP
Kota	17900	17900	Rajasthan, Del, Punjab, Haryana
Akola	17700	17700	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	17800	17800	Andhra, AP, Kar, TN
Dhulia/ Jalna	18500-18700	18500-18700	Mumbai, Maharashtra
Nagpur (42/46)	17500-17600	17500-17600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	19000	19000	Local and South
Solapur	18500	18500	Local and South
Bundi	17700-17800	17500	+300

Soy DOC at Ports

Centers	Port Price	
	27.2.2012	25.2.2012
Kandla (FOR) (INR/MT)	18900-19000	18900-19000
Kandla (FAS) (USD/MT)	385-387	386-388
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	25.2.2012	24.2.2012	+/-
Soybean Pellets	-	368	-
Soybean Cake Meal	-	368	-
Soybean Meal	-	376	-
Soy Expellers	-	376	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	27.2.2012	25.2.2012	Change
Adoni	14400	14300	+100
Khamgaon	13400	13400	Unch
Parli	14000	14000	Unch
Latur	13900	13800	+100

Groundnut Meal (Rs/MT)	27.2.2012	25.2.2012	Chg
Basis 45%, Saurashtra	16200	16200	Unch
Basis 40%, Saurashtra	15200	15200	Unch
GN Cake, Gondal	17500-18500	17500-18500	Unch

Mustard DOC/Meal	27.2.2012	25.2.2012	Chg
Jaipur (Plant delivery)	7900	7700	+200
Kandla (FOR Rs/MT)	8500	8500	Unch

Rapeseed Meal	25.2.2012	24.2.2012	Chg
FAS Kandla (USD/MT)	173-174	173	+1
FOR Kandla (Rs/MT)	8500-8550	8400-8500	+50
FOR Mundra (Rs/MT)	-	8900	-
CNF Indonesia (USD/MT)	-	218-220	-

Mumbai Oil Meal Quotes:

Rs/M.T.	27.2.2012	25.2.2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13200	13300	-100
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	19300	18900	+400
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to remain range-bound with firm bias.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.