

**Oil Meal Fundamentals:**

Soy meal, FOR Kandla, quotes improved at Rs 20500/MT compared to Rs20200-20300/MT previous day. Better export demand support the oil meal prices. However, thin demand noticed at domestic front.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	3.3.2012	2.3.2012	Parity To
Indore (MP)	19100	18900	Gujarat, MP
Kota	18900-19000	18700	Rajasthan, Del, Punjab, Haryana
Akola	18500	18400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	18700-18800	18500	Andhra, AP, Kar, TN
Dhulia/ Jalna	19200	19000	Mumbai, Maharashtra
Nagpur (42/46)	18500-18600	18000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	19500	19200-19300	Local and South
Solapur	19000	18800	Local and South
Bundi	18100	18000	+100

**Soy DOC at Ports**

Centers	Port Price	
	3.3.2012	2.3.2012
Kandla (FOR) (INR/MT)	20500	20200-20300
Kandla (FAS) (USD/MT)	414	409-411
CNF Indonesia – Yellow SBM	-	430-432

**International Soy DOC**

Argentina FOB USD/MT	2.3.2012	1.3.2012	+/-
Soybean Pellets	392	386	+6
Soybean Cake Meal	392	386	+6
Soybean Meal	400	394	+6
Soy Expellers	400	394	+6

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	3.3.2012	2.3.2012	Change
Adoni	14400	14400	Unch
Khamgaon	13400	13400	Unch
Parli	14000	14000	Unch
Latur	13900	13900	Unch

Groundnut Meal (Rs/MT)	3.3.2012	2.3.2012	Chg
Basis 45%, Saurashtra	16700	16500	+200
Basis 40%, Saurashtra	15700	15500	+200
GN Cake, Gondal	20000	17800-18800	+1200

Mustard DOC/M Meal	3.3.2012	2.3.2012	Chg
Jaipur (Plant delivery)	7800	7600	+200
Kandla (FOR Rs/MT)	8700	8400	+300

Rapeseed Meal	2.3.2012	1.3.2012	Chg
FAS Kandla (USD/MT)	175-180	173-174	+6
FOR Kandla (Rs/MT)	8600	8300-8400	+200
FOR Mundra (Rs/MT)	9900-10000	8700-8800	+1200
CNF Indonesia (USD/MT)	217-220	215-220	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	3.3.2012	2.3.2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13200	13300	-100
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	20200	19800	+400
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the soy meal prices to ease on lower export sales and slack in domestic demand in days ahead.*

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