

Oil Meal Fundamentals:

Soy meal, FOR Kandla, prices continues to register gains and witnessed at Rs21850/MT compared to Rs21300/MT on Thursday. No major activity reported in soy meal at Indian port.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	9.3.2012	7.3.2012	Parity To
Indore (MP)	20300-20400	19900-20000	Gujarat, MP
Kota	20100	20100	Rajasthan, Del, Punjab, Haryana
Akola	19400	19400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	19800	19700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	20200	19700	Andhra, AP, Kar, TN
Dhulia/ Jalna	21000	20400	Mumbai, Maharashtra
Nagpur (42/46)	19800	19200-19400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	21000	20500	Local and South
Solapur	21000	20500	Local and South
Bundi	19800-19900	19400	+500

Soy DOC at Ports

Centers	Port Price	
	9.3.2012	7.3.2012
Kandla (FOR) (INR/MT)	21700-22000	21300
Kandla (FAS) (USD/MT)	434-440	421
CNF Indonesia – Yellow SBM	445	442-443

International Soy DOC

Argentina FOB USD/MT	8.3.2012	7.3.2012	+/-
Soybean Pellets	400	-	-
Soybean Cake Meal	400	-	-
Soybean Meal	408	-	-
Soy Expellers	408	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	9.3.2012	7.3.2012	Change
Adoni	14400	14400	Unch
Khamgaon	13400	13400	Unch
Parli	14000	14000	Unch
Latur	13900	13900	Unch

Groundnut Meal (Rs/MT)	9.3.2012	7.3.2012	Chg
Basis 45%, Saurashtra	18500	17500	+1000
Basis 40%, Saurashtra	17500	16500	+1000
GN Cake, Gondal	20000-21000	18500-19500	+1500

Mustard DOC/M Meal	9.3.2012	7.3.2012	Chg
Jaipur (Plant delivery)	8800	8500	+300
Kandla (FOR Rs/MT)	9500	9500	Unch

Rapeseed Meal	7.3.2012	6.3.2012	Chg
FAS Kandla (USD/MT)	184-185	182	+3
FOR Kandla (Rs/MT)	9500	9000	+500
FOR Mundra (Rs/MT)	9900	9400	+500
CNF Indonesia (USD/MT)	225-228	222-223	+5

Mumbai Oil Meal Quotes:

Rs/M.T.	9.3.2012	7.3.2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13400	13300	+100
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	21000	21000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to ease on lower export sales and slack in domestic demand in days ahead.

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