

Oil Meal Fundamentals:

Soy meal, FOR Kandla, quotes remained steady at Rs21700/MT compared to the prices on Saturday. No major deal in soy meal reported at major Indian ports. The disparity in soybean crushing at Indore plants widened and recorded at Rs - 656/MT compared to Rs -494/MT a day ago. The bean and meal prices relatively gained compared to soy oil.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	13.3.2012	12.3.2012	Parity To
Indore (MP)	20500-20600	Closed	Gujarat, MP
Kota	20800	Closed	Rajasthan, Del, Punjab, Haryana
Akola	20500-20700	Closed	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	-	Closed	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	20200	Closed	Andhra, AP, Kar, TN
Dhulia/ Jalna	21000	Closed	Mumbai, Maharashtra
Nagpur (42/46)	20000	Closed	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	21000-21200	Closed	Local and South
Solapur	21600	Closed	Local and South
Bundi	21200	21000	+200

Soy DOC at Ports

Centers	Port Price	
	13.3.2012	12.3.2012
Kandla (FOR) (INR/MT)	21700	Closed
Kandla (FAS) (USD/MT)	435	-
CNF Indonesia – Yellow SBM	-	455

International Soy DOC

Argentina FOB USD/MT	12.3.2012	10.3.2012	+/-
Soybean Pellets	387	-	-
Soybean Cake Meal	387	-	-
Soybean Meal	395	-	-
Soy Expellers	395	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	13.3.2012	12.3.2012	Change
Adoni	15300	14400	+900
Khamgaon	14000	13400	+600
Parli	14700	14000	+700
Latur	14600	13900	+700

Groundnut Meal (Rs/MT)	13.3.2012	12.3.2012	Chg
Basis 45%, Saurashtra	19000	19000	Unch
Basis 40%, Saurashtra	18000	18000	Unch
GN Cake, Gondal	20000-21000	19000-20000	+100

Mustard DOC/Meal	13.3.2012	12.3.2012	Chg
Jaipur (Plant delivery)	8600	8500	+100
Kandla (FOR Rs/MT)	8500	9400	-900

Rapeseed Meal	12.3.2012	10.3.2012	Chg
FAS Kandla (USD/MT)	192-194	-	-
FOR Kandla (Rs/MT)	9400	-	-
FOR Mundra (Rs/MT)	9800	-	-
CNF Indonesia (USD/MT)	241-242	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	13.3.2012	12.3.2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13200	13200	Unch
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	21300	21300	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to ease on lower export sales and slack in domestic demand in days ahead.

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