

Oil Meal Fundamentals:

Soy meal, FOR Kandla, was quoted higher between Rs22000-22200/MT compared to Rs21700/MT previous day. Slow gradual meal exports to Far and South East Asian countries reported. The disparity in soybean crushing at Indore plants have slightly widened and recorded at Rs -674/MT compared to Rs -656/MT a day ago. The soybean, meal and oil prices witnessed gain on Wednesday.

India's soymeal exports opportunity is depleting with attractive South American meal prices.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	14.3.2012	13.3.2012	Parity To
Indore (MP)	20800	20500-20600	Gujarat, MP
Kota	21200	20800	Rajasthan, Del, Punjab, Haryana
Akola	20500	20500-20700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	20500-20700	20200	Andhra, AP, Kar, TN
Dhulia/ Jalna	21300	21000	Mumbai, Maharashtra
Nagpur (42/46)	20200-20400	20000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	21500	21000-21200	Local and South
Solapur	21000	21600	Local and South
Bundi	21500	21200	+300

Soy DOC at Ports

Centers	Port Price	
	14.3.2012	13.3.2012
Kandla (FOR) (INR/MT)	22000-22200	21700
Kandla (FAS) (USD/MT)	441-445	435
CNF Indonesia – Yellow SBM	-	460-465

International Soy DOC

Argentina FOB USD/MT	13.3.2012	12.3.2012	+/-
Soybean Pellets	-	387	-
Soybean Cake Meal	-	387	-
Soybean Meal	-	395	-
Soy Expellers	-	395	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	14.3.2012	13.3.2012	Change
Adoni	15300	15300	Unch
Khamgaon	14000	14000	Unch
Parli	14700	14700	Unch
Latur	14600	14600	Unch

Groundnut Meal (Rs/MT)	14.3.2012	13.3.2012	Chg
Basis 45%, Saurashtra	19000	19000	Unch
Basis 40%, Saurashtra	18000	18000	Unch
GN Cake, Gondal	20000-21000	20000-21000	Unch

Mustard DOC/M meal	14.3.2012	13.3.2012	Chg
Jaipur (Plant delivery)	9000	8600	+400
Kandla (FOR Rs/MT)	9200	8500	+700

Rapeseed Meal	13.3.2012	12.3.2012	Chg
FAS Kandla (USD/MT)	192	192-194	-2
FOR Kandla (Rs/MT)	9500	9400	+100
FOR Mundra (Rs/MT)	9800-9900	9800	+100
CNF Indonesia (USD/MT)	235-240	241-242	-2

Mumbai Oil Meal Quotes:

Rs/M.T.	14.3.2012	13.3.2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13300	13200	+100
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	21300	21300	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to ease on lower export sales and slack in domestic demand in days ahead.

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