

Oil Meal Fundamentals:

Soy meal, FOR Kandla, quotes fell due to poor exports sales and were quoted between Rs20200-20400/MT compared to Rs22000-22200/MT previous day. No major deal in soy meal reported at Indian ports. The disparity in soybean crushing at Indore plants have slightly narrowed and recorded at Rs -540/MT compared to Rs -674/MT a day ago. The soy meal and oil prices gained while bean prices stood steady on Thursday.

The global soya meal shipments to the European Union recovered to 2.0 Mn T in January and 1.8 Mn T in February.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	15.3.2012	14.3.2012	Parity To
Indore (MP)	20900	20800	Gujarat, MP
Kota	21300	21200	Rajasthan, Del, Punjab, Haryana
Akola	20600	20500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	20800	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	20600-20800	20500-20700	Andhra, AP, Kar, TN
Dhulia/ Jalna	21400	21300	Mumbai, Maharashtra
Nagpur (42/46)	20300-20500	20200-20400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	21600	21500	Local and South
Solapur	21100	21000	Local and South
Bundi	21500	21500	Unch

Soy DOC at Ports

Centers	Port Price	
	15.3.2012	14.3.2012
Kandla (FOR) (INR/MT)	20200-20400	22000-22200
Kandla (FAS) (USD/MT)	402-406	441-445
CNF Indonesia – Yellow SBM	-	465-467

International Soy DOC

Argentina FOB USD/MT	14.3.2012	13.3.2012	+/-
Soybean Pellets	391	390	+1
Soybean Cake Meal	391	390	+1
Soybean Meal	399	398	+1
Soy Expellers	399	398	+1

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	15.3.2012	14.3.2012	Change
Adoni	15300	15300	Unch
Khamgaon	14000	14000	Unch
Parli	14700	14700	Unch
Latur	14600	14600	Unch

Groundnut Meal (Rs/MT)	15.3.2012	14.3.2012	Chg
Basis 45%, Saurashtra	19000	19000	Unch
Basis 40%, Saurashtra	18000	18000	Unch
GN Cake, Gondal	20000-21000	20000-21000	Unch

Mustard DOC/Meal	15.3.2012	14.3.2012	Chg
Jaipur (Plant delivery)	9500	9000	+500
Kandla (FOR Rs/MT)	10300	9200	+1100

Rapeseed Meal	14.3.2012	13.3.2012	Chg
FAS Kandla (USD/MT)	195-198	192	+6
FOR Kandla (Rs/MT)	9800	9500	+300
FOR Mundra (Rs/MT)	10200	9800-9900	+300
CNF Indonesia (USD/MT)	240-242	235-240	+2

Mumbai Oil Meal Quotes:

Rs/M.T.	15.3.2012	14.3.2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13300	13300	Unch
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	21300	21300	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to ease on lower export sales and slack in domestic demand in days ahead.

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