

**Oil Meal Fundamentals:**

Soy meal, FOR Kandla, quotes stood steady between Rs20200-20400/MT compared to the previous day. No major activity reported in soy meal at Indian ports. About 38000 tonnes of soy meal is expected to be shipped in two different vessels from Kandla port on between 17 and 18 March 2012. The disparity in soybean crushing at Indore plants is seen narrowing and recorded at Rs -436/MT compared to Rs -540/MT a day ago. The rate in gains in soybean and oil was higher as compared soy meal which remained steady on Friday.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	16.3.2012	15.3.2012	Parity To
Indore (MP)	20900	20900	Gujarat, MP
Kota	21300	21300	Rajasthan, Del, Punjab, Haryana
Akola	20600	20600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	20800	20800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	20600-20800	20600-20800	Andhra, AP, Kar, TN
Dhulia/ Jalna	21400	21400	Mumbai, Maharashtra
Nagpur (42/46)	20300-20500	20300-20500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	21600	21600	Local and South
Solapur	21100	21100	Local and South
Bundi	21500	21500	Unch

**Soy DOC at Ports**

Centers	Port Price	
	16.3.2012	15.3.2012
Kandla (FOR) (INR/MT)	20200-20400	20200-20400
Kandla (FAS) (USD/MT)	402-405	402-406
CNF Indonesia – Yellow SBM	465-468	465-467

**International Soy DOC**

Argentina FOB USD/MT	15.3.2012	14.3.2012	+/-
Soybean Pellets	397	391	+6
Soybean Cake Meal	397	391	+6
Soybean Meal	405	399	+6
Soy Expellers	405	399	+6

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	16.3.2012	15.3.2012	Change
Adoni	15300	15300	Unch
Khamgaon	14000	14000	Unch
Parli	14700	14700	Unch
Latur	14600	14600	Unch

Groundnut Meal (Rs/MT)	16.3.2012	15.3.2012	Chg
Basis 45%, Saurashtra	19000	19000	Unch
Basis 40%, Saurashtra	18000	18000	Unch
GN Cake, Gondal	20000-21000	20000-21000	Unch

Mustard DOC/Meal	16.3.2012	15.3.2012	Chg
Jaipur (Plant delivery)	9700	9500	+200
Kandla (FOR Rs/MT)	10700	10300	+400

Rapeseed Meal	15.3.2012	14.3.2012	Chg
FAS Kandla (USD/MT)	201-205	195-198	+7
FOR Kandla (Rs/MT)	10400-10500	9800	+700
FOR Mundra (Rs/MT)	10800	10200	+600
CNF Indonesia (USD/MT)	250-252	240-242	+10

**Mumbai Oil Meal Quotes:**

Rs/M.T.	16.3.2012	15.3.2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13400	13300	+100
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	21300	21300	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the soy meal prices to ease on lower export sales and slack in domestic demand in days ahead.*

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