

**Oil Meal Fundamentals:**

Soy meal traded with a steady tone on Saturday due to thin trading activities. Soy meal, FOR Kandla, quotes stood steady between Rs20200-20400/MT compared to the previous day.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	17.3.2012	16.3.2012	Parity To
Indore (MP)	20900	20900	Gujarat, MP
Kota	21300	21300	Rajasthan, Del, Punjab, Haryana
Akola	20600	20600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	20800	20800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	20600-20800	20600-20800	Andhra, AP, Kar, TN
Dhulia/ Jalna	21400	21400	Mumbai, Maharashtra
Nagpur (42/46)	20300-20500	20300-20500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	21600	21600	Local and South
Solapur	21100	21100	Local and South
Bundi	21700-21800	21500	+300

**Soy DOC at Ports**

Centers	Port Price	
	17.3.2012	16.3.2012
Kandla (FOR) (INR/MT)	20200-20400	20200-20400
Kandla (FAS) (USD/MT)	403-407	402-405
CNF Indonesia – Yellow SBM	465-467	465-468

**International Soy DOC**

Argentina FOB USD/MT	16.3.2012	15.3.2012	+/-
Soybean Pellets	399	397	+2
Soybean Cake Meal	399	397	+2
Soybean Meal	407	405	+2
Soy Expellers	407	405	+2

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	17.3.2012	16.3.2012	Change
Adoni	15300	15300	Unch
Khamgaon	14000	14000	Unch
Parli	14700	14700	Unch
Latur	14600	14600	Unch

Groundnut Meal (Rs/MT)	17.3.2012	16.3.2012	Chg
Basis 45%, Saurashtra	19000	19000	Unch
Basis 40%, Saurashtra	18000	18000	Unch
GN Cake, Gondal	20000-21000	20000-21000	Unch

Mustard DOC/M Meal	17.3.2012	16.3.2012	Chg
Jaipur (Plant delivery)	9500	9700	-200
Kandla (FOR Rs/MT)	10500	10700	-200

Rapeseed Meal	16.3.2012	15.3.2012	Chg
FAS Kandla (USD/MT)	202-203	201-205	-2
FOR Kandla (Rs/MT)	10500-10800	10400-10500	+300
FOR Mundra (Rs/MT)	10900	10800	+100
CNF Indonesia (USD/MT)	250-252	250-252	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	17.3.2012	16.3.2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14000	13400	+600
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	21300	21300	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the soy meal prices to ease on lower export sales and slack in domestic demand in days ahead.*

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