

Oil Meal Fundamentals:

Soy meal prices gained and the soy meal, FOR Kandla, was quoted higher at Rs22000/MT compare to Rs20200-20400/MT on Saturday. The disparity in soybean crushing at Indore plants continues to narrow and it is recorded at Rs -340/MT compared to Rs -556/MT on Saturday. Soy oil and meal prices recovered as compared to soybean which leads in narrowing the disparity in crushing the beans.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	19.3.2012	17.3.2012	Parity To
Indore (MP)	21000	20900	Gujarat, MP
Kota	21500	21300	Rajasthan, Del, Punjab, Haryana
Akola	20500	20600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	20900	20800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	20800	20600-20800	Andhra, AP, Kar, TN
Dhulia/ Jalna	21700	21400	Mumbai, Maharashtra
Nagpur (42/46)	20200-20500	20300-20500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	21700	21600	Local and South
Solapur	21500	21100	Local and South
Bundi	22000	21700-21800	+200

Soy DOC at Ports

Centers	Port Price	
	19.3.2012	17.3.2012
Kandla (FOR) (INR/MT)	22000-22200	20200-20400
Kandla (FAS) (USD/MT)	439-443	403-407
CNF Indonesia – Yellow SBM	-	465-467

International Soy DOC

Argentina FOB USD/MT	17.3.2012	16.3.2012	+/-
Soybean Pellets	-	399	-
Soybean Cake Meal	-	399	-
Soybean Meal	-	407	-
Soy Expellers	-	407	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	19.3.2012	17.3.2012	Change
Adoni	15300	15300	Unch
Khamgaon	14000	14000	Unch
Parli	14700	14700	Unch
Latur	14600	14600	Unch

Groundnut Meal (Rs/MT)	19.3.2012	17.3.2012	Chg
Basis 45%, Saurashtra	19000	19000	Unch
Basis 40%, Saurashtra	18000	18000	Unch
GN Cake, Gondal	20000-21000	20000-21000	Unch

Mustard DOC/Meal	19.3.2012	17.3.2012	Chg
Jaipur (Plant delivery)	9700	9500	+200
Kandla (FOR Rs/MT)	10500	10500	Unch

Rapeseed Meal	17.3.2012	16.3.2012	Chg
FAS Kandla (USD/MT)	-	202-203	-
FOR Kandla (Rs/MT)	-	10500-10800	-
FOR Mundra (Rs/MT)	-	10900	-
CNF Indonesia (USD/MT)	-	250-252	-

Mumbai Oil Meal Quotes:

Rs/M.T.	19.3.2012	17.3.2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14400	14000	+400
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	22000	21300	+700
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to ease on lower export sales and slack in domestic demand in days ahead.

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