

**Oil Meal Fundamentals:**

Soy meal prices stood steady in the various key markets. The soy meal, FOR Kandla, was quoted Rs 22000/MT compared to Rs 22000/MT previous day.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	22.3.2012	21.3.2012	Parity To
Indore (MP)	21000	20600-20800	Gujarat, MP
Kota	21400	21000-21400	Rajasthan, Del, Punjab, Haryana
Akola	20500	20500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	20600	20600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	20800-20900	20800	Andhra, AP, Kar, TN
Dhulia/ Jalna	21500	21500	Mumbai, Maharashtra
Nagpur (42/46)	20200-20300	20200-20300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	21700	21700	Local and South
Solapur	21500	21200	Local and South
Bundi	21700-21800	21400	+400

**Soy DOC at Ports**

Centers	Port Price	
	22.3.2012	21.3.2012
Kandla (FOR) (INR/MT)	22000	22000
Kandla (FAS) (USD/MT)	432	435
CNF Indonesia – Yellow SBM	468-470	468-470

**International Soy DOC**

Argentina FOB USD/MT	21.3.2012	20.3.2012	+/-
Soybean Pellets	397	391	+6
Soybean Cake Meal	397	391	+6
Soybean Meal	405	399	+6
Soy Expellers	405	399	+6

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	22.3.2012	21.3.2012	Change
Adoni	15300	15300	Unch
Khamgaon	14000	14000	Unch
Parli	14700	14700	Unch
Latur	14600	14600	Unch

Groundnut Meal (Rs/MT)	22.3.2012	21.3.2012	Chg
Basis 45%, Saurashtra	19000	19000	Unch
Basis 40%, Saurashtra	18000	18000	Unch
GN Cake, Gondal	20000-21000	20000-21000	Unch

Mustard DOC/M Meal	22.3.2012	21.3.2012	Chg
Jaipur (Plant delivery)	10000	10000	Unch
Kandla (FOR Rs/MT)	10700	10500	+200

Rapeseed Meal	21.3.2012	20.3.2012	Chg
FAS Kandla (USD/MT)	205-208	202-204	+4
FOR Kandla (Rs/MT)	10700	10200-10300	+400
FOR Mundra (Rs/MT)	11100	10600-10700	+400
CNF Indonesia (USD/MT)	248-250	248-250	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	22.3.2012	21.3.2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14300	14400	-100
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	21700	21700	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the soy meal prices to ease on lower export sales and slack in domestic demand in days ahead.*

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