

**Oil Meal Fundamentals:**

Soy meal prices remained steady in the various key markets. The soy meal, FOR Kandla, was quotes remained steady at Rs 22000-22400/MT compared to previous day. The disparity in soybean crushing at Indore plants has again widened and recorded at Rs -1014/MT compared to Rs -674/MT previous day. Relatively higher gains in soybean and oil compared to soy meal widened the gap.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	24.3.2012	23.3.2012	Parity To
Indore (MP)	21000	21000	Gujarat, MP
Kota	21500	21500	Rajasthan, Del, Punjab, Haryana
Akola	20600	20600	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	20900-21000	20900-21000	Andhra, AP, Kar, TN
Dhulia/ Jalna	21700	21700	Mumbai, Maharashtra
Nagpur (42/46)	20500	20500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	21800-22000	21800-22000	Local and South
Solapur	21700	21700	Local and South
Bundi	21500	21500	Unch

**Soy DOC at Ports**

Centers	Port Price	
	24.3.2012	23.3.2012
Kandla (FOR) (INR/MT)	22000-22400	22000-22400
Kandla (FAS) (USD/MT)	430-437	432-440
CNF Indonesia – Yellow SBM	-	468-470

**International Soy DOC**

Argentina FOB USD/MT	23.3.2012	22.3.2012	+/-
Soybean Pellets	402	-	-
Soybean Cake Meal	402	-	-
Soybean Meal	410	-	-
Soy Expellers	410	-	-

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	24.3.2012	23.3.2012	Change
Adoni	15000	15000	Unch
Khamgaon	14700	14700	Unch
Parli	15300	15300	Unch
Latur	15100	15100	Unch

Groundnut Meal (Rs/MT)	24.3.2012	23.3.2012	Chg
Basis 45%, Saurashtra	19000	19000	Unch
Basis 40%, Saurashtra	18000	18000	Unch
GN Cake, Gondal	20000-21000	20000-21000	Unch

Mustard DOC/Meal	24.3.2012	23.3.2012	Chg
Jaipur (Plant delivery)	10200	10000	+200
Kandla (FOR Rs/MT)	11000	10700	+300

Rapeseed Meal	23.3.2012	22.3.2012	Chg
FAS Kandla (USD/MT)	-	206-208	-
FOR Kandla (Rs/MT)	-	10650-10700	-
FOR Mundra (Rs/MT)	-	11100	-
CNF Indonesia (USD/MT)	-	255	-

**Mumbai Oil Meal Quotes:**

Rs/M.T.	24.3.2012	23.3.2012	+/-
G.N. Extr (45%)	16700	-	-
Kardi Extr	7200	-	-
Undec Cottonseed Exp	14300	-	-
Rice Bran Extr.	6500	-	-
Sunflower Extr.	14500	-	-
Rapeseed Extr.	8800	-	-
Soymeal 48%	21700	-	-
Castor Extr.	4300	-	-

**Outlook:**

*We feel the soy meal prices to ease on lower export sales and slack in domestic demand in days ahead.*

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