

Oil Meal Fundamentals:

Soy meal prices recovered followed by active trade after the cash markets re-opened on Monday. The soy meal, FOR Kandla, was quotes higher at Rs 22800/MT compared to Rs 22000-22400/MT previous day. The disparity in soybean crushing at Indore plants has narrowed and recorded at Rs -540/MT compared to Rs -1014/MT previous day. All the three, soybean, meal and oil witnessed gain.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	26.3.2012	24.3.2012	Parity To
Indore (MP)	21700	21000	Gujarat, MP
Kota	21500	21500	Rajasthan, Del, Punjab, Haryana
Akola	21200	20600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	21200	20900-21000	Andhra, AP, Kar, TN
Dhulia/ Jalna	22300	21700	Mumbai, Maharashtra
Nagpur (42/46)	20500	20500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	22500	21800-22000	Local and South
Solapur	21700	21700	Local and South
Bundi	21500	21500	Unch

Soy DOC at Ports

Centers	Port Price	
	26.3.2012	24.3.2012
Kandla (FOR) (INR/MT)	22800	22000-22400
Kandla (FAS) (USD/MT)	444	430-437
CNF Indonesia – Yellow SBM	470-472	-

International Soy DOC

Argentina FOB USD/MT	24.3.2012	23.3.2012	+/-
Soybean Pellets	-	402	-
Soybean Cake Meal	-	402	-
Soybean Meal	-	410	-
Soy Expellers	-	410	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	26.3.2012	24.3.2012	Change
Adoni	15000	15000	Unch
Khamgaon	14700	14700	Unch
Parli	15300	15300	Unch
Latur	15100	15100	Unch

Groundnut Meal (Rs/MT)	26.3.2012	24.3.2012	Chg
Basis 45%, Saurashtra	19000	19000	Unch
Basis 40%, Saurashtra	18000	18000	Unch
GN Cake, Gondal	20000-21000	20000-21000	Unch

Mustard DOC/Meal	26.3.2012	24.3.2012	Chg
Jaipur (Plant delivery)	10200	10200	Unch
Kandla (FOR Rs/MT)	10900	11000	-100

Rapeseed Meal	24.3.2012	23.3.2012	Chg
FAS Kandla (USD/MT)	215-218	-	-
FOR Kandla (Rs/MT)	11000	-	-
FOR Mundra (Rs/MT)	11400	-	-
CNF Indonesia (USD/MT)	260	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	26.3.2012	24.3.2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14500	14300	+200
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	21800	21700	+100
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to ease on lower export sales and slack in domestic demand in days ahead.

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