

Oil Meal Fundamentals:

Soy meal prices posted gains on Tuesday. The soy meal, FOR Kandla, was quotes higher at Rs 23000-23200/MT compared to Rs 22800/MT previous day.

The soybean crush margin has slightly sown the signs of recovery since last couple of weeks. The disparity in soybean crushing at Indore plants has further narrowed and recorded at Rs -426/MT compared to Rs -540/MT previous day. All the three, soybean, meal and oil witnessed gain.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	27.3.2012	26.3.2012	Parity To
Indore (MP)	22000	21700	Gujarat, MP
Kota	21600	21500	Rajasthan, Del, Punjab, Haryana
Akola	21600	21200	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	21600	-	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	22200	21200	Andhra, AP, Kar, TN
Dhulia/ Jalna	22700	22300	Mumbai, Maharashtra
Nagpur (42/46)	21000	20500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	23300	22500	Local and South
Solapur	22500	21700	Local and South
Bundi	21800	21500	+300

Soy DOC at Ports

Centers	Port Price	
	27.3.2012	26.3.2012
Kandla (FOR) (INR/MT)	23000-23200	22800
Kandla (FAS) (USD/MT)	452-456	444
CNF Indonesia – Yellow SBM	475	470-472

International Soy DOC

Argentina FOB USD/MT	26.3.2012	24.3.2012	+/-
Soybean Pellets	407	-	-
Soybean Cake Meal	407	-	-
Soybean Meal	415	-	-
Soy Expellers	415	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	27.3.2012	26.3.2012	Change
Adoni	15000	15000	Unch
Khamgaon	14700	14700	Unch
Parli	15300	15300	Unch
Latur	15100	15100	Unch

Groundnut Meal (Rs/MT)	27.3.2012	26.3.2012	Chg
Basis 45%, Saurashtra	19200	19000	+200
Basis 40%, Saurashtra	18200	18000	+200
GN Cake, Gondal	20500-21500	20000-21000	+500

Mustard DOC/Meal	27.3.2012	26.3.2012	Chg
Jaipur (Plant delivery)	10100	10200	-100
Kandla (FOR Rs/MT)	10700	10900	-200

Rapeseed Meal	26.3.2012	24.3.2012	Chg
FAS Kandla (USD/MT)	212-215	215-218	-3
FOR Kandla (Rs/MT)	10800-10900	11000	-100
FOR Mundra (Rs/MT)	11200-11300	11400	-100
CNF Indonesia (USD/MT)	255	260	-5

Mumbai Oil Meal Quotes:

Rs/M.T.	27.3.2012	26.3.2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14500	14500	Unch
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	22700	21800	+900
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to ease on lower export sales and slack in domestic demand in days ahead.

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