

Oil Meal Fundamentals:

Soy meal prices continued to feature gains. The soy meal, FOR Kandla, was quotes higher at Rs 23300-23500/MT compared to Rs 23000-23200/MT previous day.

About 18000 MT of soy meal is expected to be loaded for exports in a vessel berthing at Kandla port.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	28.3.2012	27.3.2012	Parity To
Indore (MP)	22000	22000	Gujarat, MP
Kota	22000	21600	Rajasthan, Del, Punjab, Haryana
Akola	21800	21600	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	-	21600	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	22500-22800	22200	Andhra, AP, Kar ,TN
Dhulia/ Jalna	23000	22700	Mumbai, Maharashtra
Nagpur (42/46)	21800	21000	Chattisgarh, Orissa, Bihar, Bangladesh , AP, Kar, TN
Sangli	23200	23300	Local and South
Solapur	23000	22500	Local and South
Bundi	22000	21800	+200

Soy DOC at Ports

Centers	Port Price	
	28.3.2012	27.3.2012
Kandla (FOR) (INR/MT)	23300-23500	23000-23200
Kandla (FAS) (USD/MT)	457-462	452-456
CNF Indonesia – Yellow SBM	-	475

International Soy DOC

Argentina FOB USD/MT	27.3.2012	26.3.2012	+/-
Soybean Pellets	406	407	-1
Soybean Cake Meal	406	407	-1
Soybean Meal	414	415	-1
Soy Expellers	414	415	-1

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	28.3.2012	27.3.2012	Change
Adoni	15000	15000	Unch
Khamgaon	14700	14700	Unch
Parli	15300	15300	Unch
Latur	15100	15100	Unch

Groundnut Meal (Rs/MT)	28.3.2012	27.3.2012	Chg
Basis 45%, Saurashtra	19600	19200	+400
Basis 40%, Saurashtra	18600	18200	+400
GN Cake, Gondal	22000-22500	20500-21500	+1000

Mustard DOC/Meal	28.3.2012	27.3.2012	Chg
Jaipur (Plant delivery)	10000	10100	-100
Kandla (FOR Rs/MT)	10600	10700	-100

Rapeseed Meal	27.3.2012	26.3.2012	Chg
FAS Kandla (USD/MT)	-	212-215	-
FOR Kandla (Rs/MT)	-	10800-10900	-
FOR Mundra (Rs/MT)	-	11200-11300	-
CNF Indonesia (USD/MT)	-	255	-

Mumbai Oil Meal Quotes:

Rs/M.T.	28.3.2012	27.3.2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14500	14500	Unch
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	22700	22700	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to ease on lower export sales and slack in domestic demand in days ahead.

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