

Oil Meal Fundamentals:

Soy meal prices remained unchanged on lackluster trade activity, Thursday. The soy meal, FOR Kandla, was quotes stood steady at Rs 23300-23500/MT compared previous day.

No major activity reported in soy meal at key Indian ports.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	29.3.2012	28.3.2012	Parity To
Indore (MP)	22000	22000	Gujarat, MP
Kota	22000	22000	Rajasthan, Del, Punjab, Haryana
Akola	21800	21800	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	22500-22800	22500-22800	Andhra, AP, Kar, TN
Dhulia/ Jalna	23000	23000	Mumbai, Maharashtra
Nagpur (42/46)	21800	21800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	23200	23200	Local and South
Solapur	23000	23000	Local and South
Bundi	22000	22000	+200

Soy DOC at Ports

Centers	Port Price	
	29.3.2012	28.3.2012
Kandla (FOR) (INR/MT)	23300-23500	23300-23500
Kandla (FAS) (USD/MT)	456-460	457-462
CNF Indonesia – Yellow SBM	485	-

International Soy DOC

Argentina FOB USD/MT	28.3.2012	27.3.2012	+/-
Soybean Pellets	409	406	+3
Soybean Cake Meal	409	406	+3
Soybean Meal	417	414	+3
Soy Expellers	417	414	+3

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	29.3.2012	28.3.2012	Change
Adoni	15000	15000	Unch
Khamgaon	14700	14700	Unch
Parli	15300	15300	Unch
Latur	15100	15100	Unch

Groundnut Meal (Rs/MT)	29.3.2012	28.3.2012	Chg
Basis 45%, Saurashtra	19600	19600	Unch
Basis 40%, Saurashtra	18600	18600	Unch
GN Cake, Gondal	20500-21500	22000-22500	-1000

Mustard DOC/Meal	29.3.2012	28.3.2012	Chg
Jaipur (Plant delivery)	10000	10000	Unch
Kandla (FOR Rs/MT)	10500	10600	-100

Rapeseed Meal	28.3.2012	27.3.2012	Chg
FAS Kandla (USD/MT)	210-212	-	-
FOR Kandla (Rs/MT)	10600	-	-
FOR Mundra (Rs/MT)	11000	-	-
CNF Indonesia (USD/MT)	255-258	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	29.3.2012	28.3.2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13500	14500	-1000
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	23000	22700	+300
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to ease on lower export sales and slack in domestic demand in days ahead.

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