

Oil Meal Fundamentals:

Soy meal prices showed a significant gained on better buying. The soy meal, FOR Kandla, was quotes at Rs 22700/MT compared to Rs 22000/MT previous day.

The soybean crush margin significantly recovered and entered into positive territory after a long period of time. The parity in soybean crushing at Indore plants has was recorded at Rs +10/MT compared to Rs -700/MT previous week.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	30.3.2012	29.3.2012	Parity To
Indore (MP)	22700	22000	Gujarat, MP
Kota	22500	22000	Rajasthan, Del, Punjab, Haryana
Akola	22500	21800	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	23500	22500-22800	Andhra, AP, Kar, TN
Dhulia/ Jalna	23200	23000	Mumbai, Maharashtra
Nagpur (42/46)	22200	21800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	24000	23200	Local and South
Solapur	23700	23000	Local and South
Bundi	22000	22000	Unch

Soy DOC at Ports

Centers	Port Price	
	30.3.2012	29.3.2012
Kandla (FOR) (INR/MT)	23850	23300-23500
Kandla (FAS) (USD/MT)	466	456-460
CNF Indonesia – Yellow SBM	-	485

International Soy DOC

Argentina FOB USD/MT	29.3.2012	28.3.2012	+/-
Soybean Pellets	406	409	-3
Soybean Cake Meal	406	409	-3
Soybean Meal	414	417	-3
Soy Expellers	414	417	-3

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	30.3.2012	29.3.2012	Change
Adoni	15000	15000	Unch
Khamgaon	14700	14700	Unch
Parli	15300	15300	Unch
Latur	15100	15100	Unch

Groundnut Meal (Rs/MT)	30.3.2012	29.3.2012	Chg
Basis 45%, Saurashtra	20000	19600	+400
Basis 40%, Saurashtra	19000	18600	+400
GN Cake, Gondal	-	20500-21500	-

Mustard DOC/Meal	30.3.2012	29.3.2012	Chg
Jaipur (Plant delivery)	9800	10000	-200
Kandla (FOR Rs/MT)	10400	10500	-100

Rapeseed Meal	29.3.2012	28.3.2012	Chg
FAS Kandla (USD/MT)	-	210-212	-
FOR Kandla (Rs/MT)	-	10600	-
FOR Mundra (Rs/MT)	-	11000	-
CNF Indonesia (USD/MT)	-	255-258	-

Mumbai Oil Meal Quotes:

Rs/M.T.	30.3.2012	29.3.2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14000	13500	+500
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	23000	23000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to ease on lower export sales and slack in domestic demand in days ahead.

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