

**Oil Meal Fundamentals:**

Soy meal prices extended gains on export sales. The soy meal, FOR Kandla, was quotes at Rs 24300/MT compared to Rs 23850/MT previous day.

The soybean crush margin has slightly dipped in the negative territory. The parity in soybean crushing at Indore plants has slightly fell and recorded at Rs -66/MT compared to Rs +10/MT previous day.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	31.3.2012	30.3.2012	Parity To
Indore (MP)	23200	22700	Gujarat, MP
Kota	-	22500	Rajasthan, Del, Punjab, Haryana
Akola	23000	22500	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	23500-23800	23500	Andhra, AP, Kar ,TN
Dhulia/ Jalna	23400	23200	Mumbai, Maharashtra
Nagpur (42/46)	23000	22200	Chattisgarh, Orissa, Bihar, Bangladesh , AP, Kar, TN
Sangli	24500-24800	24000	Local and South
Solapur	24500	23700	Local and South
Bundi	22300	22000	+300

**Soy DOC at Ports**

Centers	Port Price	
	31.3.2012	30.3.2012
Kandla (FOR) (INR/MT)	24300	23850
Kandla (FAS) (USD/MT)	478	466
CNF Indonesia – Yellow SBM	-	-

**International Soy DOC**

Argentina FOB USD/MT	30.3.2012	29.3.2012	+/-
Soybean Pellets	420	406	+14
Soybean Cake Meal	420	406	+14
Soybean Meal	428	414	+14
Soy Expellers	428	414	+14

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	31.3.2012	30.3.2012	Change
Adoni	15000	15000	Unch
Khamgaon	14700	14700	Unch
Parli	15300	15300	Unch
Latur	15100	15100	Unch

Groundnut Meal (Rs/MT)	31.3.2012	30.3.2012	Chg
Basis 45%, Saurashtra	20600	20000	+600
Basis 40%, Saurashtra	19600	19000	+600
GN Cake, Gondal	-	-	-

Mustard DOC/Meal	31.3.2012	30.3.2012	Chg
Jaipur (Plant delivery)	10200	9800	+400
Kandla (FOR Rs/MT)	11000	10400	+600

Rapeseed Meal	30.3.2012	29.3.2012	Chg
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

**Mumbai Oil Meal Quotes:**

Rs/M.T.	31.3.2012	30.3.2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14500	14000	+500
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	23000	23000	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the soy meal prices to ease on lower export sales and slack in domestic demand in days ahead.*

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.