

Oil Meal Fundamentals:

Soy meal prices remained unchanged across the major market centers compared to the prices on Tuesday. However, the soy meal, FOR Kandla, was quotes at Rs 24600/MT compared to Rs 24800/MT previous day. The soybean crush margin disparity has again widened. The parity in soybean crushing at Indore plants has been recorded at Rs -360/MT compared to Rs -145/MT previous day.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	4.4.2012	3.4.2012	Parity To
Indore (MP)	23700-23800	23700-23800	Gujarat, MP
Kota	24000	24000	Rajasthan, Del, Punjab, Haryana
Akola	23500	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	24000	24000	Andhra, AP, Kar, TN
Dhulia/ Jalna	25200	25200	Mumbai, Maharashtra
Nagpur (42/46)	23600	23600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	24500	24500	Local and South
Solapur	24800	-	Local and South
Bundi	22700	22500	+200

Soy DOC at Ports

Centers	Port Price	
	4.4.2012	3.4.2012
Kandla (FOR) (INR/MT)	24500-24700	24800
Kandla (FAS) (USD/MT)	480-484	491
CNF Indonesia – Yellow SBM	510-512	510

International Soy DOC

Argentina FOB USD/MT	3.4.2012	2.4.2012	+/-
Soybean Pellets	-	-	-
Soybean Cake Meal	-	-	-
Soybean Meal	-	-	-
Soy Expellers	-	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	4.4.2012	3.4.2012	Change
Adoni	16400	16400	Unch
Khamgaon	15400	15400	Unch
Parli	16000	16000	Unch
Latur	15800	15800	Unch

Groundnut Meal (Rs/MT)	4.4.2012	3.4.2012	Chg
Basis 45%, Saurashtra	21300	21400	-100
Basis 40%, Saurashtra	20300	20400	-100
GN Cake, Gondal	-	-	-

Mustard DOC/Meal	4.4.2012	3.4.2012	Chg
Jaipur (Plant delivery)	10300	10500	-200
Kandla (FOR Rs/MT)	10900	11100	-200

Rapeseed Meal	3.4.2012	2.4.2012	Chg
FAS Kandla (USD/MT)	220	217	+3
FOR Kandla (Rs/MT)	11100	11100	Unch
FOR Mundra (Rs/MT)	11500	11500	Unch
CNF Indonesia (USD/MT)	260-261	260-262	-1

Mumbai Oil Meal Quotes:

Rs/M.T.	4.4.2012	3.4.2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14800	14800	Unch
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	25000	23000	+2000
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to ease on lower export sales and slack in domestic demand in days ahead.

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