

**Oil Meal Fundamentals:**

The soy meal FOR, Kandla, was quoted slightly higher at Rs 26500-26700/MT compared to Rs 24300-24500/MT on Saturday. The disparity in soybean crush margin has slightly narrowed. The crush margin in soybean crushing at Indore plants has been recorded at Rs -418/MT compared to Rs -818/MT previous day on higher gains in soybean prices compared to soy oil and meal prices.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	9.4.2012	7.4.2012	Parity To
Indore (MP)	25500	23800-24000	Gujarat, MP
Kota	24800	23800	Rajasthan, Del, Punjab, Haryana
Akola	25000	23800	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	25800	24500	Andhra, AP, Kar, TN
Dhulia/ Jalna	27000	25200	Mumbai, Maharashtra
Nagpur (42/46)	25500	23800-24000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	26500	25000	Local and South
Solapur	26300	25200	Local and South
Bundi	25000	23500	+1500

**Soy DOC at Ports**

Centers	Port Price	
	9.4.2012	7.4.2012
Kandla (FOR) (INR/MT)	26500-26700	24300-24500
Kandla (FAS) (USD/MT)	517-521	475-479
CNF Indonesia – Yellow SBM	-	-

**International Soy DOC**

Argentina FOB USD/MT	7.4.2012	5.4.2012	+/-
Soybean Pellets	-	-	-
Soybean Cake Meal	-	-	-
Soybean Meal	-	-	-
Soy Expellers	-	-	-

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	9.4.2012	7.4.2012	Change
Adoni	16400	16400	Unch
Khamgaon	15400	15400	Unch
Parli	16000	16000	Unch
Latur	15800	15800	Unch

Groundnut Meal (Rs/MT)	9.4.2012	7.4.2012	Chg
Basis 45%, Saurashtra	21500	21300	+200
Basis 40%, Saurashtra	20500	20300	+200
GN Cake, Gondal	23000	21500-22500	+500

Mustard DOC/M Meal	9.4.2012	7.4.2012	Chg
Jaipur (Plant delivery)	11500	11000	+500
Kandla (FOR Rs/MT)	12500	12000	+500

Rapeseed Meal	7.4.2012	5.4.2012	Chg
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

**Mumbai Oil Meal Quotes:**

Rs/M.T.	9.4.2012	7.4.2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14500	14700	-200
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	26000	25800	+200
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the soy meal prices to ease on lower export sales and slack in domestic demand in days ahead.*

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