

Oil Meal Fundamentals:

The soy meal FOR, Kandla, quotes remained unchanged at Rs 26500-26700/MT. The solvent extractors are keen in buying the beans even at higher prices to meet the soy meal exports commitments.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	10.4.2012	9.4.2012	Parity To
Indore (MP)	25500	25500	Gujarat, MP
Kota	24800	24800	Rajasthan, Del, Punjab, Haryana
Akola	25000	25000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	25800	25800	Andhra, AP, Kar, TN
Dhulia/ Jalna	27000	27000	Mumbai, Maharashtra
Nagpur (42/46)	25500	25500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	26500	26500	Local and South
Solapur	26300	26300	Local and South
Bundi	24000	25000	-1000

Soy DOC at Ports

Centers	Port Price	
	10.4.2012	9.4.2012
Kandla (FOR) (INR/MT)	26500-26700	26500-26700
Kandla (FAS) (USD/MT)	518-521	517-521
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	9.4.2012	7.4.2012	+/-
Soybean Pellets	425	-	-
Soybean Cake Meal	425	-	-
Soybean Meal	433	-	-
Soy Expellers	433	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	10.4.2012	9.4.2012	Change
Adoni	16400	16400	Unch
Khamgaon	15400	15400	Unch
Parli	16000	16000	Unch
Latur	15800	15800	Unch

Groundnut Meal (Rs/MT)	10.4.2012	9.4.2012	Chg
Basis 45%, Saurashtra	22000	21500	+500
Basis 40%, Saurashtra	21000	20500	+500
GN Cake, Gondal	23000-24000	23000	+1000

Mustard DOC/Meal	10.4.2012	9.4.2012	Chg
Jaipur (Plant delivery)	11500	11500	Unch
Kandla (FOR Rs/MT)	12500	12500	Unch

Rapeseed Meal	9.4.2012	7.4.2012	Chg
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	10.4.2012	9.4.2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14300	14500	-200
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	26000	26000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to ease on lower export sales and slack in domestic demand in days ahead.

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