

Oil Meal Fundamentals:

The soy meal FOR, Kandla, was quoted lower at Rs 26300-26500/MT compared to Rs 26500-26700/MT previous day. This is due to sluggish activity at major ports, in soy meal.

However, the soy meal prices at various key centers slightly edged-up due to some demand shift towards Maharashtra and Rajasthan in the, temporary, absence of crushing the beans in Madhya Pradesh.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	11.4.2012	10.4.2012	Parity To
Indore (MP)	25500	25500	Gujarat, MP
Kota	25300-25500	24800	Rajasthan, Del, Punjab, Haryana
Akola	25500	25000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	26700-26800	25800	Andhra, AP, Kar, TN
Dhulia/ Jalna	27200-27300	27000	Mumbai, Maharashtra
Nagpur (42/46)	25800-26000	25500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	27000	26500	Local and South
Solapur	26800	26300	Local and South
Bundi	25400	24000	+1400

Soy DOC at Ports

Centers	Port Price	
	11.4.2012	10.4.2012
Kandla (FOR) (INR/MT)	26300-26500	26500-26700
Kandla (FAS) (USD/MT)	510-514	518-521
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	10.4.2012	9.4.2012	+/-
Soybean Pellets	-	425	-
Soybean Cake Meal	-	425	-
Soybean Meal	-	433	-
Soy Expellers	-	433	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	11.4.2012	10.4.2012	Change
Adoni	16400	16400	Unch
Khamgaon	15400	15400	Unch
Parli	16000	16000	Unch
Latur	15800	15800	Unch

Groundnut Meal (Rs/MT)	11.4.2012	10.4.2012	Chg
Basis 45%, Saurashtra	22000	22000	Unch
Basis 40%, Saurashtra	21000	21000	Unch
GN Cake, Gondal	23000-24000	23000-24000	Unch

Mustard DOC/M Meal	11.4.2012	10.4.2012	Chg
Jaipur (Plant delivery)	12500	12000	+500
Kandla (FOR Rs/MT)	13500	13000	+500

Rapeseed Meal	10.4.2012	9.4.2012	Chg
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	11.4.2012	10.4.2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14300	14300	Unch
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	26300	26000	+300
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to ease on lower export sales and slack in domestic demand in days ahead.

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