

Oil Meal Fundamentals:

The soy meal prices remained unchanged due to lackluster buying activity on Thursday. The soy meal FOR, Kandla, was quoted slightly lower at Rs 26200-26500/MT compared to Rs 26300-26500/MT previous day. The fall is due to weak activity at major ports, in soy meal.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	12.4.2012	11.4.2012	Parity To
Indore (MP)	25000	25500	Gujarat, MP
Kota	25300	25300-25500	Rajasthan, Del, Punjab, Haryana
Akola	26500	25500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	26500	26700-26800	Andhra, AP, Kar, TN
Dhulia/ Jalna	26500-27000	27200-27300	Mumbai, Maharashtra
Nagpur (42/46)	26000	25800-26000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	26800	27000	Local and South
Solapur	26500	26800	Local and South
Bundi	24700	25400	+1400

Soy DOC at Ports

Centers	Port Price	
	12.4.2012	11.4.2012
Kandla (FOR) (INR/MT)	26200-26500	26300-26500
Kandla (FAS) (USD/MT)	509-515	510-514
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	11.4.2012	10.4.2012	+/-
Soybean Pellets	427	-	-
Soybean Cake Meal	427	-	-
Soybean Meal	435	-	-
Soy Expellers	435	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	12.4.2012	11.4.2012	Change
Adoni	16400	16400	Unch
Khamgaon	15400	15400	Unch
Parli	16000	16000	Unch
Latur	15800	15800	Unch

Groundnut Meal (Rs/MT)	12.4.2012	11.4.2012	Chg
Basis 45%, Saurashtra	21000	22000	-1000
Basis 40%, Saurashtra	20000	21000	-1000
GN Cake, Gondal	22000-23000	23000-24000	-1000

Mustard DOC/Meal	12.4.2012	11.4.2012	Chg
Jaipur (Plant delivery)	11500	12500	-1000
Kandla (FOR Rs/MT)	12500	13500	-1000

Rapeseed Meal	12.4.2012	11.4.2012	Chg
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	11.4.2012	10.4.2012	+/-
G.N. Extr (45%)	-	16700	-
Kardi Extr	-	7200	-
Undec Cottonseed Exp	-	14300	-
Rice Bran Extr.	-	6500	-
Sunflower Extr.	-	14500	-
Rapeseed Extr.	-	8800	-
Soymeal 48%	-	26300	-
Castor Extr.	-	4300	-

Outlook:

We feel the soy meal prices to ease on lower export sales and slack in domestic demand in days ahead.

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