

**Oil Meal Fundamentals:**

The soy meal prices fell across all the major centers, Tuesday. The soy meal FOR, Kandla, was quoted slightly lower at Rs 26000-26300/MT compared to Rs 26500-26500/MT previous day. Sluggish trade activity in soy meal featured at the major Indian ports. The soybean crush margin at Indore plants have slightly narrowed and reported at Rs -909/MT compared to Rs -948/MT previous week.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	17.4.2012	16.4.2012	Parity To
Indore (MP)	25200	25300	Gujarat, MP
Kota	25200	25500	Rajasthan, Del, Punjab, Haryana
Akola	24500	25800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	26400	27000	Andhra, AP, Kar, TN
Dhulia/ Jalna	27500	27000	Mumbai, Maharashtra
Nagpur (42/46)	25800-26200	25600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	26500	26800	Local and South
Solapur	26200	27000	Local and South
Bundi	25600	25500	-100

**Soy DOC at Ports**

Centers	Port Price	
	17.4.2012	16.4.2012
Kandla (FOR) (INR/MT)	26000-26300	26500
Kandla (FAS) (USD/MT)	404-509	513
CNF Indonesia – Yellow SBM	535-540	540-545

**International Soy DOC**

Argentina FOB USD/MT	16.4.2012	14.4.2012	+/-
Soybean Pellets	437	-	-
Soybean Cake Meal	437	-	-
Soybean Meal	445	-	-
Soy Expellers	445	-	-

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	17.4.2012	16.4.2012	Change
Adoni	16400	16400	Unch
Khamgaon	15400	15400	Unch
Parli	16000	16000	Unch
Latur	15800	15800	Unch

Groundnut Meal (Rs/MT)	17.4.2012	16.4.2012	Chg
Basis 45%, Saurashtra	22000	22000	Unch
Basis 40%, Saurashtra	21000	21000	Unch
GN Cake, Gondal	23500-24500	23500-24500	Unch

Mustard DOC/M Meal	17.4.2012	16.4.2012	Chg
Jaipur (Plant delivery)	12200	12500	-300
Kandla (FOR Rs/MT)	13200	13000	+200

Rapeseed Meal	16.4.2012	14.4.2012	Chg
FAS Kandla (USD/MT)	245-250	250	Unch
FOR Kandla (Rs/MT)	13100-13200	13000	+200
FOR Mundra (Rs/MT)	13600-13700	13400	+300
CNF Indonesia (USD/MT)	300-305	300-305	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	17.4.2012	16.4.2012	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14100	14100	Unch
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8800	8800	Unch
Soymeal 48%	26000	26000	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the soy meal prices to gain on fresh overseas buying, primarily by Iran and Japan, and better domestic demand.*

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