

Oil Meal Fundamentals:

The soy meal prices remained unchanged, Wednesday. The soy meal FOR, Kandla, was quotes remained steady at Rs 26000-26300/MT. About 10000 T of soy meal is under loading stage in a vessel at Kandla port for exports. Besides, 580700 T of meal is expected to be loaded, in two different vessels expected to either arrive at port or waiting for berth. The soybean crush margin at Indore plants have slightly widened and reported at Rs -920/MT compared to Rs -909/MT previous day.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	18.4.2012	17.4.2012	Parity To
Indore (MP)	25200	25200	Gujarat, MP
Kota	25200	25200	Rajasthan, Del, Punjab, Haryana
Akola	24500	24500	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	26400	26400	Andhra, AP, Kar, TN
Dhulia/ Jalna	27500	27500	Mumbai, Maharashtra
Nagpur (42/46)	25800-26200	25800-26200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	26500	26500	Local and South
Solapur	26200	26200	Local and South
Bundi	25300	25600	-300

Soy DOC at Ports

Centers	Port Price	
	18.4.2012	17.4.2012
Kandla (FOR) (INR/MT)	26000-26300	26000-26300
Kandla (FAS) (USD/MT)	505-511	404-509
CNF Indonesia – Yellow SBM	535-538	535-540

International Soy DOC

Argentina FOB USD/MT	17.4.2012	16.4.2012	+/-
Soybean Pellets	439	437	+2
Soybean Cake Meal	439	437	+2
Soybean Meal	447	445	+2
Soy Expellers	447	445	+2

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	18.4.2012	17.4.2012	Change
Adoni	16400	16400	Unch
Khamgaon	15400	15400	Unch
Parli	16000	16000	Unch
Latur	15800	15800	Unch

Groundnut Meal (Rs/MT)	18.4.2012	17.4.2012	Chg
Basis 45%, Saurashtra	22000	22000	Unch
Basis 40%, Saurashtra	21000	21000	Unch
GN Cake, Gondal	23500-24500	23500-24500	Unch

Mustard DOC/Meal	18.4.2012	17.4.2012	Chg
Jaipur (Plant delivery)	12200	12200	Unch
Kandla (FOR Rs/MT)	13000	13200	-200

Rapeseed Meal	17.4.2012	16.4.2012	Chg
FAS Kandla (USD/MT)	245-248	245-250	-2
FOR Kandla (Rs/MT)	13100	13100-13200	-100
FOR Mundra (Rs/MT)	13500	13600-13700	-200
CNF Indonesia (USD/MT)	290	300-305	-15

Mumbai Oil Meal Quotes:

Rs/M.T.	18.4.2012	17.4.2012	+/-
G.N. Extr (45%)	-	16700	-
Kardi Extr	-	7200	-
Undec Cottonseed Exp	-	14100	-
Rice Bran Extr.	-	6500	-
Sunflower Extr.	-	14500	-
Rapeseed Extr.	-	8800	-
Soymeal 48%	-	26000	-
Castor Extr.	-	4300	-

Outlook:

We feel the soy meal prices to gain on fresh overseas buying, primarily by Iran and Japan, and better domestic demand.

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